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GLOBAL

LI-ION GRAPHITE CORP

908 – 510 Burrard Street
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GLOBAL LI-ION GRAPHITE CLOSES NON-BROKERED PRIVATE PLACEMENT

LION: CSE

GBBGF:OTCQB

OTD:F

Vancouver, BC – January 18, 2023, Global Li-Ion Graphite Corp. ("Global Li-Ion" or the "Company") (LION) is pleased to announce that it has completed a non-brokered private placement (the "Offering"). In connection with the closing of the Offering, the Company issued an aggregate of 5,654,00 units (the "Units") at a price of CDN\$0.05 per Unit for gross proceeds of CDN\$282,700. Each Unit consists of one common share in the capital of the Company (a "Share") and one whole transferable common share purchase warrant (a "Warrant"). Each whole Warrant is exercisable to acquire one Share at an exercise price of CDN\$0.15 per Share until January 18, 2024, which is 12 months from the date of issuance.

Insiders of the Company acquired an aggregate of 400,000 Units in the Offering, which participation constituted a "related party transaction" as defined under Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions* ("MI 61-101"). Such participation is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 as neither the fair market value of the Units acquired by the insiders, nor the consideration for the Units paid by such insiders, exceed 25% of the Company's market capitalization.

Global Li-Ion intends to use the net proceeds of the Offering for general working capital.

The Company will pay no finder's fees in connection with subscriptions from subscribers introduced to this Offering.

The securities issued under the Offering, and any Shares that may be issuable on exercise of any such securities, will be subject to a statutory hold period expiring four months and one day from the date of issuance of such securities.

For further information on the Company, please contact:

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Neither the Canadian Securities Exchange nor its regulation services provider have reviewed or accept responsibility for the adequacy or accuracy of this press release.

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Forward-Looking Information:

This press release contains forward-looking statements. The use of any of the words “anticipate”, “continue”, “estimate”, “expect”, “may”, “will”, “project”, “should”, “believe” and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this press release. Actual results could differ materially from those currently anticipated due to a number of factors and risks discussed in the Company's Management's Discussion and Analysis under the Company's profile on www.sedar.com. While the Company may elect to, it does not undertake to update this information at any particular time.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.