



**GLOBAL**  
**LI-ION GRAPHITE CORP**

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**GLOBAL LI-ION GRAPHITE ANNOUNCES EXTENSION OF WARRANTS AND GRANTING OF OPTIONS**

**LION: CSE**

**GBBGF: OTC**

**OTD: F**

**VANCOUVER, BC / February 20, 2020 / Global Li-Ion Graphite Corp.** ("LION" or, the "Company") announces the amendment to the exercise price of 6,096,000 warrants, which were issued in connection with a private placement that closed on February 13, 2019 (the "**Warrants**").

The original exercise price of the Warrants was \$0.25 per Warrant. Subject to the rules and policies of the Canadian Securities Exchange, the new exercise price of the Warrants is now \$0.12 per Warrant. In the event the common shares of the Company trade above \$0.15 for 10 consecutive trading days, the expiry date of the Warrants will be accelerated, such that the remaining term of the Warrants will be for 30 days. All other terms of the Warrants will remain unchanged.

The Company further announces it has granted 2,500,000 stock options to purchase common shares of the Company, pursuant to its stock option plan. Each stock option is exercisable at \$0.12 for a period of two years from the grant date.

**About Global Li-Ion Graphite**

Global Li-Ion Graphite is an exploration and development company focused on the acquisition and development of Graphite projects with an intent to supply the rapidly growing energy storage industry. Each Li-Ion Battery requires Graphite, Lithium, Cobalt and nickel. Global Li-Ion Graphite is actively evaluating additional projects for acquisition to build a world class Graphite supply Company.

Further information about LION is available under its profile on the SEDAR website, [www.sedar.com](http://www.sedar.com), on the CSE website, [www.thecse.com](http://www.thecse.com), and the Company's website, [www.globalli-iongraphite.com](http://www.globalli-iongraphite.com).

**For Further information about the Company, please contact:**

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*Neither the Canadian Securities Exchange nor its regulation services provider have reviewed or*

*accept responsibility for the adequacy or accuracy of this press release.*

Forward-Looking Information: This press release contains forward-looking statements. The use of any of the words “anticipate”, “continue”, “estimate”, “expect”, “may”, “will”, “project”, “should”, “believe”, “intent” and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this press release. Actual results could differ materially from those currently anticipated due to a number of factors and risks discussed in the Company's Management's Discussion and Analysis under the Company's profile on [www.sedar.com](http://www.sedar.com). While the Company may elect to, it does not undertake to update this information at any particular time.