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## THELON FILES TECHNICAL REPORT FOR THE CHEDIC GRAPHITE PROPERTY

**Vancouver, BC – April 19, 2017 – Thelon Diamonds Ltd.** (“Thelon” or the “Company”) is pleased to announce that it has filed a technical report entitled “Technical Report on the Chedic Graphite Property, Carson City, Nevada” (the “**Technical Report**”) in accordance with National Instrument 43-101, *Standards of Disclosure for Mineral Projects* (“**NI 43-101**”) for the chedic graphite property located in Carson City, Nevada (the “**Property**”).

The Technical Report was prepared by William Feyerabend, CPG who is an independent Qualified Person under NI 43-101 and has an effective date of December 30, 2016. The Technical Report was prepared in accordance with the terms of the option agreement entered into between GeoXplor Corp. (“**GeoXplor**”) and the Company (the “**Option Agreement**”), as announced in the Company’s press release issued on February 20, 2017. GeoXplor is the legal, beneficial and registered holder of a 100% undivided right, title and interest in the Property composed of 19 unpatented lode mining claims.

The Property consists of nineteen (19) unpatented mining claims (the “**Claims**”) (Figure 5 and Table 1 of the Technical Report) totaling approximately 393 acres. All of the Claims were located and are maintained by GeoXplor, which maintains it keeps a digital photograph of every claim post.

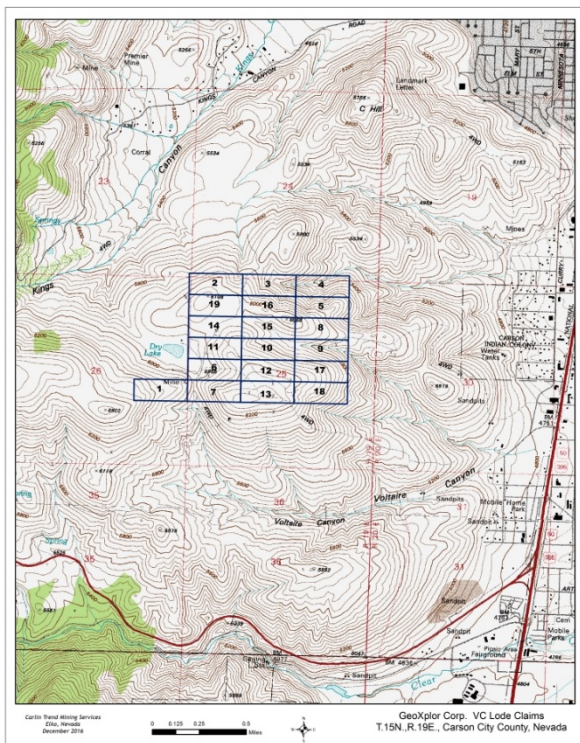


Figure 5: Mining Claim Map

The Property is located approximately three road miles northwest (Figures 1 and 2 of the Technical Report) of a commercial area along US 395, the major transportation corridor in the area. The Claims are in T. 15 N., R. 19 E., Sections 23, 24, 25 and 26, MDBM (Figure 3 of the Technical Report).

The Claims generally cover a mountain valley and crest on the Carson Range immediately west of Eagle Valley where the city is situated. Exploration of the Property can be conducted year around, but is made more difficult during some winter days by snowfall or winter storms.

The Chedic Property is located in the Voltaire mining district covering small prospects and mines found in the 1870s and 1880s. There are several small tungsten, silver and gold deposits related to intrusion of the Cretaceous granites. The Chedic graphite mine was opened by Walter Chedick in the early 1900s and graphite was mined from an open pit about 120 feet long, 20 feet deep and 35 feet wide which is now partly sloughed in by talus. The graphite body was reportedly 10 to 35 feet wide in the pit area. The graphite is also exposed in small cuts about 200 and 600 feet east of the pit. The graphite is amorphous.

Graphite is an excellent electrical conductor meaning that its electrical resistivity is much lower than volcanic, sedimentary or granitic intrusive rocks. As a result of this, electromagnetic geophysical techniques should be effective tools in graphite exploration.

There has been no other known exploration or resource/reserve estimate for the Property.

Mr. Feyerabend spent the day of September 22 and morning of September 23, 2016 on the Property. Five samples (CH – 1 thru - 5) were collected as shown in Table 3 and in Figures 15 through 19 of the Technical Report.

SAMPLE	EASTING	NORTHING	SOURCE	SAMPLE TYPE	GRAPHITE %
CH - 1	257487	4335294	Cut	55" channel	9.97
CH - 2	257482	4335290	Dump	Select	29.00
CH - 3	257672	4335355	Float	Select	3.69
CH - 4	257769	4335195	Trench	Select	6.83
CH - 5	257851	4335192	Float	Select	4.08

Table 1. Sample and Analytical Data.

### Qualified Persons

The technical content of this news release was reviewed and approved by William Feyerabend, CPG, who is a Qualified Person within the meaning of NI 43-101 and author of the Technical Report.

### About GeoXplor

GeoXplor has offices in British Columbia, Nevada and Arizona. GeoXplor offers various consulting and exploration services to its clients, including: full service contract geophysical, geological and geochemical surveys; data processing and interpretation; and drill supervision. GeoXplor is the primary exploration contractor for Lithium-X Energy Corp. and the operator for Pure Energy Minerals Inc., lithium exploration and development companies focused on becoming low-cost suppliers for the burgeoning lithium battery industry.

### For further information on Thelon Diamonds, please contact:

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**Forward-Looking Information:**

This press release may include forward-looking information within the meaning of Canadian securities legislation. The forward-looking information is based on certain key expectations and assumptions made by the management of Thelon Diamonds. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company cannot provide any assurance that it will prove to be correct. These forward-looking statements are made as of the date of this press release and the companies disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.