

**LOTUS VENTURES INC. (the “Company”)  
FORM OF PROXY**

Annual General Meeting Meeting to be held on February 12, 2024 9:30 a.m. (PT)  
2750 Rupert Street, Vancouver, British Columbia, Canada, V5M 3T7 (the “Meeting”)  
Proxies must be received by 9:30 a.m. (PT) on February 10, 2024

VOTING METHOD	
INTERNET	Go to <a href="https://css.olympiatrust.com/pxlogin">https://css.olympiatrust.com/pxlogin</a> and enter the 12-digit control number shown on reverse.
EMAIL	<a href="mailto:proxy@olympiatrust.com">proxy@olympiatrust.com</a> or <a href="mailto:skwlaw6@gmail.com">skwlaw6@gmail.com</a>
FACSIMILE	(403) 668-8307 or 604-736-5800
MAIL	Olympia Trust Company, PO Box 128, STN M, Calgary, AB T2P 2H6, Attn: Proxy Dept.

The undersigned hereby appoints Dale McClanaghan, CEO of the Company, or failing him Carl Correia, COO of the Company (the “Management Nominees”), or instead of any of them, the following Appointee

*Please print appointee name*

as proxyholder on behalf of the undersigned with the power of substitution to attend, act and vote for and on behalf of the undersigned in respect of all matters that may properly come before the Meeting and at any adjournment(s) or postponement(s) thereof, in accordance with voting instructions, if any, provided below.

**- SEE VOTING GUIDELINES ON REVERSE -**

RESOLUTIONS – MANAGEMENT VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED** TEXT

<b>1. Number of Directors</b> To set the number of directors to be elected at the Meeting at four.	<b>FOR</b> <input type="checkbox"/>	<b>AGAINST</b> <input type="checkbox"/>
<b>2. Election of Directors</b> To elect directors for the ensuing year	<b>FOR</b>	<b>WITHHOLD</b>
a) Dale McClanaghan	<input type="checkbox"/>	<input type="checkbox"/>
b) Carl Correia	<input type="checkbox"/>	<input type="checkbox"/>
c) Simon Davie	<input type="checkbox"/>	<input type="checkbox"/>
d) Maurice Creagh	<input type="checkbox"/>	<input type="checkbox"/>
<b>3. Appointment of Auditors</b> To authorize the board of directors to appoint Auditors of the Company for the ensuing year and fix their remuneration	<b>FOR</b> <input type="checkbox"/>	<b>WITHHOLD</b> <input type="checkbox"/>
<b>4. Approval of Stock Option Plan</b> To approve the Company's stock option plan pursuant to which up to 10% of the issued and outstanding share capital of the Company at any given time may be reserved for issuance under the plan as described in the Information Circular	<b>FOR</b> <input type="checkbox"/>	<b>AGAINST</b> <input type="checkbox"/>
<b>5. Ratification of Acts and Deeds</b> To ratify all acts deeds and things done by the proceedings of the directors of the Company on its behalf since the last Annual General Meeting	<b>FOR</b> <input type="checkbox"/>	<b>AGAINST</b> <input type="checkbox"/>

This proxy revokes and supersedes all earlier dated proxies and **MUST BE SIGNED**. The undersigned certifies that he/she has not voted in any other manner.

PLEASE PRINT NAME

Signature of registered owner(s)

Date (MM/DD/YYYY)

**Request for Financial Statements**

In accordance with securities regulations, security holders may elect to receive Annual Financial Statements, Interim Financial Statements and MD&As. Instead of receiving the financial statements by mail, you may choose to view these documents on SEDAR at [www.sedar.com](http://www.sedar.com). I am currently a security holder of the Company and as such request the following:

**Interim Financial Statements with MD&A** – Check the box to the right if you would like to **RECEIVE** interim financial statements and accompanying Management's Discussion & Analysis by mail.

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**Annual Financial Statements with MD&A** – Check the box to the right if you would like to **RECEIVE** to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail.

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## Proxy Voting – Guidelines and Conditions

1. **THIS PROXY IS SOLICITED BY MANAGEMENT OF THE COMPANY.**
2. **THIS PROXY SHOULD BE READ IN CONJUNCTION WITH THE MEETING MATERIALS PRIOR TO VOTING.**
3. If you appoint the Management Nominees to vote your securities, they will vote in accordance with your instructions or, if no instructions are given, in accordance with the Management Voting Recommendations highlighted for each Resolution on the reverse. If you appoint someone else to vote your securities, they will also vote in accordance with your instructions or, if no instructions are given, as they in their discretion choose.
4. Each security holder has the right to appoint a person other than the Management Nominees specified herein to represent them at the Meeting or any adjournment or postponement thereof. Such right may be exercised by inserting in the space labeled "*Please print appointee name*", the name of the person to be appointed, who need not be a security holder of the Company.
5. To be valid, this proxy should be signed in the manner as the name appears on the proxy. If the proxy is not dated, it is deemed to bear the date of its mailing to the security holders of the Company.
6. To be valid, this proxy must be filed using one of the Voting Methods and must be received by Olympia Trust Company before the date noted on the reverse, or in the case of any adjournment or postponement of the Meeting not less than 48 hours (Saturdays, Sundays and holidays excepted) before the time of the adjourned or postponed meeting.
7. Guidelines for proper execution of the proxy are available at [www.stac.ca](http://www.stac.ca). Please refer to the Proxy Protocol.