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Canadian Securities Exchange: Symbol J

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## **Lotus Former Chairman and Creditor Receives Uncontested Judgement from the Supreme Court of BC**

**Vancouver, British Columbia – January 17, 2024 – Lotus Ventures Inc. (CSE:J) (OTC:LTTSF)** (“**Lotus**” or the “**Company**”) announces that on January 16, 2024 the company owned by Albert Duwyn, the former director and chairman of the Company obtained judgement from the Supreme Court of British Columbia with respect to its loan to the Company of one million dollars plus interest. Attempts to find an acceptable settlement were unsuccessful.

The Company has not at any point denied that it owed the money and did not contest it in court. All other elements of the claim are disputed by the Company and will be vigorously defended.

### **ON BEHALF OF LOTUS VENTURES INC:**

Lotus Ventures Inc.

*"Dale McClanaghan"*

Dale McClanaghan, President and CEO

### **About Lotus Ventures Inc.**

Lotus Ventures Inc. is a BC based licensed cannabis producer. Lotus grows premium cannabis which is carried in retail locations across BC and Ontario.

Lotus Ventures Inc. is listed on the Canadian Securities Exchange (CSE:J) and on the OTC Markets (OTC:LTTSF).

### **For More Information:**

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#### **Investor Relations**

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### **Forward-Looking Information:**

This document includes certain statements that are not descriptions of historical facts but are forward-looking statements. Such statements include, among others, those concerning our expected financial performance and strategic and operational plans, our future operating results, our expectations regarding the market for medical and recreational cannabis products, our expectations regarding the continued growth of the medical and recreational cannabis market, as well as all assumptions, expectations, predictions, intentions, or beliefs about future events. Users are

cautioned that any such forward-looking statements are not guarantees of future performance and that a number of risks and uncertainties could cause our actual results to differ materially from those anticipated, expressed or implied in the forward-looking statements. These risks and uncertainties have not been documented or mentioned in this document nor other communications made by the company. The words "believe," "expect," "anticipate," "project," "targets," "optimistic," "intend," "aim," "will" or similar expressions are intended to identify forward-looking statements. All statements other than statements of historical fact are statements that could be deemed forward-looking statements. The Company assumes no obligation and does not intend to update any forward-looking statements, except as required by law.

***The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release.***