

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name of the Company

Lotus Ventures Inc.

Item 2 Date of Material Change

July 31, 2022

Item 3 News Release

Disseminated July 31, 2023 by Accesswire Press Release Distribution Service

Item 4 Summary of Material Change

See July 31, 2023 news release titled "Lotus Announces Third Quarter Financial Results"

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Same as news release

5.2 Disclosure of Restructuring Transactions

Not applicable

Item 6 Reliance on subsection 7.1 (2) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

Not applicable

Item 8 Executive Officer

Dale McClanaghan, President and CEO, (604) 644-9844

Item 9 Date of Report

July 31, 2023