

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name of the Company

Lotus Ventures Inc.

Item 2 Date of Material Change

May 2, 2023

Item 3 News Release

Disseminated May 2, 2023 by Accesswire newswire service

Item 4 Summary of Material Change

See May 2, 2023 news release titled "Lotus Announces First-Half Results for Fiscal Year 2023".

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Same as news release

5.2 Disclosure of Restructuring Transactions

Not applicable

Item 6 Reliance on subsection 7.1 (2) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

Not applicable

Item 8 Executive Officer

Dale McClanaghan, President and CEO, (604) 644-9844

Item 9 Date of Report

May 2, 2023