



**Suite 1010 – 1030 West Georgia Street, Vancouver, British Columbia V6E 2Y3**

**Canadian Securities Exchange: Symbol J**

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## **Lotus Announces AGM Results**

**Vancouver, British Columbia – August 15, 2022 – Lotus Ventures Inc. (CSE:J) (OTC:LTTSF)** (“**Lotus**” or the “**Company**”) a licensed cannabis producer and wholesaler of premium cannabis in Canada hosted its Annual General Meeting (the “**Meeting**”) in Vancouver, B.C on Friday, August 12, 2022. The Company is pleased to report that over 88% of votes cast by Lotus shareholders endorsed all the recommendations in the Information Circular dated July 11, 2022. The participation rate was high, with votes totaling 45.4% of the eligible 89,969,799 shares outstanding. The shareholders appointed DeVisser Gray LLP, Chartered Professional Accountants as auditors, approved the Company’s stock option plan, and ratified all acts, deeds and things done by the Directors of the Company on its behalf since the last Meeting.

### **ON BEHALF OF THE BOARD:**

Lotus Ventures Inc.

*"Dale McClanaghan"*

Dale McClanaghan, President and CEO

### **About Lotus Ventures Inc.**

Lotus Ventures Inc. (CSE:J) (OTC:LTTSF) is a BC-based licensed producer and wholesaler of premium cannabis. Lotus owns and operates the consumer brand Lotus Cannabis Co.™ and has had its flower sold by wholesale partners in nine Canadian provinces to date, not including Quebec. Lotus is an experienced cultivator in the North Okanagan and the Lotus flower is currently sold in BC and Ontario in partnership with Kolab Project.

To invest in the Company, Lotus Ventures Inc. is listed on the Canadian Securities Exchange under the symbol J and on the OTC Markets under the symbol LTTSF.

### **For More Information:**

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To learn more, visit [lotuscannabis.ca](https://lotuscannabis.ca) or follow the Lotus brand on social media.

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**Forward-Looking Information:**

This document includes certain statements that are not descriptions of historical facts but are forward-looking statements. Such statements include, among others, those concerning our expected financial performance and strategic and operational plans, our future operating results, our expectations regarding the market for medical and recreational cannabis products, our expectations regarding the continued growth of the medical and recreational cannabis market, as well as all assumptions, expectations, predictions, intentions, or beliefs about future events. Users are cautioned that any such forward-looking statements are not guarantees of future performance and that a number of risks and uncertainties could cause our actual results to differ materially from those anticipated, expressed or implied in the forward-looking statements. These risks and uncertainties have not been documented or mentioned in this document nor other communications made by the company. The words "believe," "expect," "anticipate," "project," "targets," "optimistic," "intend," "aim," "will" or similar expressions are intended to identify forward-looking statements. All statements other than statements of historical fact are statements that could be deemed forward-looking statements. The Company assumes no obligation and does not intend to update any forward-looking statements, except as required by law.

***The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release.***