

**Form 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1 Name of the Company**

Lotus Ventures Inc.

**Item 2 Date of Material Change**

May 25, 2021

**Item 3 News Release**

Disseminated May 25, 2021 by Intrado (GlobeNewswire)

**Item 4 Summary of Material Change**

See May 25, 2021 news release titled "Lotus Engages Oak Hill Financial to Provide Capital Market Advisory Services".

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

Same as news release

**5.2 Disclosure of Restructuring Transactions**

Not applicable

**Item 6 Reliance on subsection 7.1 (2) of National Instrument 51-102**

Not applicable

**Item 7 Omitted Information**

Not applicable

**Item 8 Executive Officer**

Dale McClanaghan, President and CEO, (604) 644-9844

**Item 9 Date of Report**

May 25, 2021