FORM 13-501F1
CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, Dale McClanaghan _____, an officer of the reporting issuer noted below have examined this Form 13-501F1 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

"Dale McClanaghan" _____

Name: Dale MccCanaghan

Title: President & CEO, Director

Date: December 29, 2020 _____

Reporting Issuer Name: _____ Lotus Ventures Inc. _____

End date of previous financial year: Auust 31, 2020 _____

Type of Reporting Issuer: [×] **Class 1 reporting issuer**   [   ] **Class 3B reporting issuer**

Highest Trading Marketplace: _____ CSE _____

Market value of listed or quoted equity securities:

Equity Symbol _____ J _____

1st Specified Trading Period (dd/mm/yy)   09/01/2019 _____ to 11/30/2019 _____

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ _____ 0.185

(i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

(ii)   84,074,799

(i) x (ii)

Market value of class or series $ _____ 15,553,838
(A)

2nd Specified Trading Period (dd/mm/yy)   12/01/2019 _____ to _____ 28/02/2020

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ _____ 0.07
(iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

(iv)   85,049,799

(iii) x (iv)

Market value of class or series $ _____ 5,953,486
(B)

3rd Specified Trading Period (dd/mm/yy)   01/03/2020 _____ to _____ 31/05/2020

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ _____ 0.150
(v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

(vi)   85,049,799

(v) x (vi)

Market value of class or series $ _____ 12,757,470
(C)

4th Specified Trading Period (dd/mm/yy)   <u>01/06/2019</u> to <u>31/08/2019</u>

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ _____ 0.110
(vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

_____ 85,049,799
(viii)

Market value of class or series

(vii) x (viii) $ _____ 9,355,478
(D)

5th Specified Trading Period (dd/mm/yy)   <u>01/09/2020</u> to <u>30/11/2020</u>

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ _____ 0.12
(ix)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

_____ 85,049,799
(x)

Market value of class or series

(ix) x (x) $ _____ 10,205,976
(E)

Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))

$ _____ 10,765,250
(1)

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

Fair value of outstanding debt securities:

(Provide details of how value was determined) $ _____ 0.0000

     (2)

Capitalization for the previous financial year   (1) + (2) $ _____ 10,765,250

Participation Fee $ _____ 500.0000

Late Fee, if applicable $ _____

Total Fee Payable $ _____ 500.0000
(Participation Fee plus Late Fee)