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Canadian Securities Exchange: Symbol J

Vancouver, British Columbia – April 30, 2020

Lotus Ventures to Report 2nd Quarter Results

Vancouver, BC, April 30, 2020 - Lotus Ventures Inc. (CSE: J) (FRA: LV9) (OTC: LTTSF) ("Lotus" or the "Company") announces that it has postponed filing its Q2 2020 interim financial statements, management's discussion and analysis and management's certifications of quarterly financials for the period ended February 29, 2020 due to a brief delay caused by the COVID-19 pandemic. The filing deadline was April 29, 2020.

The Company expects to make these filings before May 5, 2020

ON BEHALF OF THE BOARD:

Lotus Ventures Inc.

"Dale McClanaghan"

Dale McClanaghan, President and CEO

About Lotus Ventures Inc.

Lotus Ventures Inc is the publicly traded licensed producer that owns Lotus Cannabis Co, a premium cannabis brand in Canada. The Company is a craft grower at scale focused on cultivating cannabis that resonates with consumers. Lotus operates an innovative purpose-built facility with unique proven strains, and an entirely handcrafted production process created by one of the region's most experienced growing teams.

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To learn more, visit <https://lotuscannabis.ca/> or follow us on Twitter: @lotuscannabisco
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Forward Looking Information:

The information contained within this news release has been prepared by Lotus Ventures Inc. Lotus Ventures Inc. owns Lotus Cannabis Co., a premium cannabis brand in Canada. This document includes certain statements that are not descriptions of historical facts but are forward-looking statements. Such statements include, among others, those concerning our expected financial performance and strategic and operational plans, our future operating results, our expectations regarding the market for medical and recreational cannabis products, our expectations regarding the continued growth of the medical and recreational cannabis market, as well as all assumptions, expectations, predictions, intentions or beliefs about future events. Users are cautioned that any such forward-looking statements are not guarantees of future performance and that a number of risks and uncertainties could cause our actual results to differ materially from those anticipated, expressed or implied in the forward-looking statements. These risks and uncertainties have not been documented or mentioned in this document nor other communications made by the company. The words "believe," "expect," "anticipate," "project," "targets," "optimistic," "intend," "aim," "will" or similar expressions are intended to identify forward-looking statements. All statements other than statements of historical fact are statements that could be deemed forward-looking statements. The Company assumes no obligation and does not intend to update any forward-looking statements, except as required by law.

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release.