

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name of the Company

Lotus Ventures Inc.

Item 2 Date of Material Change

March 11, 2019

Item 3 News Release

Disseminated March 11, 2019 by CISION newswire service

Item 4 Summary of Material Change

See attached news release

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Same as news release

5.2 Disclosure of Restructuring Transactions

Not applicable

Item 6 Reliance on subsection 7.1 (2) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

Not applicable

Item 8 Executive Officer

Dale McClanaghan, President and CEO, (604) 644-9844

Item 9 Date of Report

March 11, 2019

Lotus Ventures Obtains Cannabis Act Licenses from Health Canada

VANCOUVER, March 11, 2019 /CNW/ - Lotus Ventures Inc. (the "Company" or "Lotus") (CSE: J) (Frankfurt: LV9) is pleased to announce that it has obtained a "Standard Cultivation" licence and a "Sale for Medical Purposes" licence pursuant to the *Cannabis Act* and *Cannabis Regulations*. The licences give Lotus the ability to begin cultivation at its fully constructed 22,500 square-foot, indoor, purpose-built facility in Armstrong, British Columbia.

The Company reached this significant milestone with dedication from its management team, consultants, and strategic partner, Auxly Cannabis Group Inc. The Company is excited to commence cultivation of high-quality cannabis from the state-of-the-art facility and add value to shareholders.

ON BEHALF OF THE BOARD

Lotus Ventures Inc.

"Dale McClanaghan"

Dale McClanaghan, President and CEO

About Lotus Ventures Inc.

Lotus is licensed producer under the Cannabis Act. The unique business model combines an upstream royalty financing model with Auxly and a downstream licensing model with farmer/grower partners using Lotus technology and intellectual property. The first facility in Spallumcheen, B.C. is a purpose built, "state of the art" indoor facility with proprietary processes.

SOURCE Lotus Ventures Inc.

View original content to download multimedia:

<http://www.newswire.ca/en/releases/archive/March2019/11/c4290.html>

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CO: Lotus Ventures Inc.

CNW 09:00e 11-MAR-19