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**Suite 1010 – 1030 West Georgia Street, Vancouver, British Columbia V6E 2Y3**

**Canadian Securities Exchange: Symbol J**

**Vancouver, British Columbia – January 22, 2018**

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**LOTUS VENTURES – CLOSING OF CANNABIS FINANCING OF \$5 MILLION;  
SOLIDIFYING EXPANSION CAPITAL**

The Company has closed its financing for gross proceeds of \$5,018,050 (10,036,100 units). Each unit contains one common share at \$0.50 and one five-year share purchase warrant exercisable at a price of \$0.70. The issue was initially announced November 17, 2017 targeting a raise of \$1,000,000 and has completed with an exchange-authorized oversubscription of approximately \$4,000,000. Total finder fees on the transaction totalled \$115,750. In the last 12 months we have raised more than \$7 million of equity at a weighted average price of 42.9 cents per share.

The proceeds of this financing, together with cash reserves and the \$12 million of facility financing committed by Cannabis Wheaton (previously announced) will support the completion of our first facility, presently well under construction. The balance of capital funds, estimated at \$10 million, will be applied to an expansion of this “purpose built” indoor operation at our Armstrong, BC 23-acre location.

Our business model combines an “upstream” streaming finance model with Cannabis Wheaton and a “downstream/grower partner model” with our growing partner/licensees across Canada. The Lotus approach enables a scalable and reliable low-cost, high quality production at our BC facilities and our national partners.

**ON BEHALF OF THE BOARD**

**Lotus Ventures Inc.**

*"Dale McClanaghan"*

Dale McClanaghan, President and CEO

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