FORM 13-501F1
CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, Dale McClanaghan_____, an officer of the reporting issuer noted below have examined this Form 13-501F1 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

Dale McClanaghan_____

Name: Dale McClanaghan

Title: President & CEO

Date: December 27, 2018_____

Reporting Issuer Name: Lotus Ventures Inc.

End date of previous financial year: August 31, 2017

Type of Reporting Issuer: [×] **Class 1 reporting issuer** [   ] **Class 3B reporting issuer**

Highest Trading Marketplace: CSE

Market value of listed or quoted equity securities:

Equity Symbol J

1st Specified Trading Period (dd/mm/yy) 09/01/2016 to 11/30/2016

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ _____0.2500

(i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

(ii) 35,102,000

(i) x (ii) $ 8,775,500.0000
(A)

Market value of class or series

2nd Specified Trading Period (dd/mm/yy)   01/12/2016   to   28/02/2017

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ 0.3700
(iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

(iv) 35,689,000

(iii) x (iv) $ 13,204,930
(B)

Market value of class or series

3rd Specified Trading Period (dd/mm/yy)   01/03/2017   to   01/05/2017

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ 0.3200
(v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

(vi) 35,689,000

(v) x (vi) $ 11,420,480
(C)

Market value of class or series

4th Specified Trading Period (dd/mm/yy)   01/06/2017   to   31/08/2017

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ _____ 0.3200
(vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

_____ 43,235,500
(viii)

(vii) x (viii) $ _____ 13,835,360

Market value of class or series   (D)

5th Specified Trading Period (dd/mm/yy)   01/09/2017   to   3-/11/2017

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ _____ 0.5200
(ix)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

_____ 44,119,816
(x)

(ix) x (x) $ _____ 22,942,304.32

Market value of class or series   (E)

Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))

$ _____ 14,035,683
(**1**)

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

Fair value of outstanding debt securities:

(Provide details of how value was determined)

$ _____ 0.0000

(**2**)

Capitalization for the previous financial year   (1) + (2) $ _____ 14,035,683

Participation Fee $ _____ 500.0000

Late Fee, if applicable $ _____ 0.0000

Total Fee Payable $ _____ 500.0000
(Participation Fee plus Late Fee)