

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

LOTUS VENTURES INC.
Suite 1010- 1030 West Georgia St.
Vancouver, BC V6E 2Y3

Item 2 Date of Material Change

September 20, 2017

Item 3 News Release

September 20, 2017 Financing Closes

Item 4 Summary of Material Change

The attached news release contains an accurate summary of the nature and substance of the material change.

Item 5 Full Description of Material Change

See attached news release which contains a full description of the material change.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

Not applicable

Item 8 Executive Officer

Dale McClanaghan, President and CEO
604-644-9844

Item 9 Date of Report

September 22, 2017

LOTUS VENTURES INC.

Suite 1010 – 1030 West Georgia Street, Vancouver, British Columbia V6E 2Y3

Canadian Securities Exchange: Symbol J

Vancouver, British Columbia – September 20, 2017

LOTUS UNIT FINANCING CLOSES; RAISING MORE THAN \$2.5 MILLION

The Company has closed the second tranche of its unit financing for gross proceeds of \$264,297 for a total financing including the first tranche of \$2,528,247.

The Company has issued a total of 8,427,490 units for this financing, each unit containing one common share and one half share purchase warrant, each full warrant exercisable to purchase one common share at \$0.35 per share for three years.

The board of directors has extended the warrant exercise period of one million warrants, each exercisable for one share at \$0.20 per share from December 29, 2017 to December 29, 2020.

ON BEHALF OF THE BOARD

Lotus Ventures Inc.

“Dale McClanaghan”

Dale McClanaghan, President and CEO

For further information, contact:

Dale McClanaghan, President and CEO - (604) 644-9844

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release.