

## **LOTUS VENTURES INC.**

Suite 910 – 1125 Howe Street, Vancouver, British Columbia V6Z 2K8

**Canadian Securities Exchange: Symbol J**

**Vancouver, British Columbia – December 7, 2016**

### **PRIVATE PLACEMENT FINAL TRANCHE CLOSING**

Lotus Ventures Inc. (the “Company”) is pleased to announce that it has closed the second tranche of its non-brokered private placement financing by issuance of an additional 600,000 units at a price of \$0.20 per unit.

Together with the first two closings gross proceeds were \$712,250.

Each unit consists of one common share and one transferrable share purchase warrant, each warrant exercisable to purchase one common share at \$0.25 per share for five years. Securities issued pursuant to the financing are subject to a four-month hold period under applicable Canadian securities laws. The proceeds of this financing will be used for general corporate purposes.

#### **ON BEHALF OF THE BOARD**

**Lotus Ventures Inc.**

“Dale McClanaghan”

Dale McClanaghan, President and CEO

#### **For further information, contact:**

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*The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release.*