

**Form 51-102F3**  
***Material Change Report***

**Item 1            Name and Address of Company**

LOTUS VENTURES INC.  
910 – 1125 Howe Street  
Vancouver, BC V6Z 2K8

**Item 2            Date of Material Change**

December 7, 2016

**Item 3            News Release**

December 7, 2016 Dissemination through Stockwatch

**Item 4            Summary of Material Change**

The attached news release contains an accurate summary of the nature and substance of the material change.

**Item 5            Full Description of Material Change**

See attached news release which contains a full description of the material change.

**Item 6            Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable

**Item 7            Omitted Information**

Not applicable

**Item 8            Executive Officer**

Dale McClanaghan, President and CEO  
604-644-9844

**Item 9            Date of Report**

December 7, 2016

## **LOTUS VENTURES INC.**

Suite 910 – 1125 Howe Street, Vancouver, British Columbia V6Z 2K8

**Canadian Securities Exchange: Symbol J**

**Vancouver, British Columbia – December 7, 2016**

### **PRIVATE PLACEMENT FINAL TRANCHE CLOSING**

Lotus Ventures Inc. (the “Company”) is pleased to announce that it has closed the second tranche of its non-brokered private placement financing by issuance of an additional 600,000 units at a price of \$0.20 per unit.

Together with the first two closings gross proceeds were \$712,250.

Each unit consists of one common share and one transferrable share purchase warrant, each warrant exercisable to purchase one common share at \$0.25 per share for five years. Securities issued pursuant to the financing are subject to a four-month hold period under applicable Canadian securities laws. The proceeds of this financing will be used for general corporate purposes.

#### **ON BEHALF OF THE BOARD**

**Lotus Ventures Inc.**

“Dale McClanaghan”

Dale McClanaghan, President and CEO

#### **For further information, contact:**

Dale McClanaghan, President and CEO - (604) 644-9844

*The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release.*