

LOTUS VENTURES INC.

Suite 910 – 1125 Howe Street, Vancouver, British Columbia V6Z 2K8

Canadian Securities Exchange: Symbol J

Vancouver, British Columbia – June 6, 2016

NEWS RELEASE

Further to its news release dated May 27, 2016, Lotus Ventures Inc. (the “Company”) is pleased to announce that it has closed its non-brokered private placement financing of 1,658,750 units at a price of \$0.20 per unit for gross proceeds of \$331,750. Each unit is comprised of one common share of the Company and one transferrable warrant to purchase one common share of the Company at a price of \$0.25 per share for five years. This financing is subject to regulatory approval and securities to be issued pursuant to the financing are subject to a four-month hold period under applicable Canadian securities laws.

The proceeds of this financing will be used for general working capital and for preparations with respect to the Company’s application for a license to produce and sell marijuana pursuant to the Marijuana for Medical Purposes Regulations.

ON BEHALF OF THE BOARD

Lotus Ventures Inc.

“Dale McClanaghan”

Dale McClanaghan, President and CEO

For further information, contact:

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The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release.