

# LOTUS VENTURES INC.

## Notice of Annual General Meeting

**May 26, 2016**

NOTICE IS HEREBY GIVEN that the Annual General Meeting (the “Meeting”) of the shareholders of Lotus Ventures Inc. (the “Company”), will be held at Suite 1200 – 1125 Howe Street, Vancouver, British Columbia V6Z 2K8 on May 26, 2016, at 10:00 AM Vancouver time, for the following purposes:

1. to receive the directors’ Annual Report and the financial statements of the Company as at August 31, 2015, and the auditor’s report thereon;
2. to set the number of directors at three;
3. to elect directors for the ensuing year. **ANY CHANGES TO THE MEMBERS OF THE BOARD OF DIRECTORS AT THIS TIME WILL CAUSE A DELAY OF SEVERAL MONTHS TO THE FINAL REVIEW OF THE COMPANY’S APPLICATION FOR A LICENSE TO PRODUCE MEDICAL MARIJUANA UNDER THE MARIJUANA FOR MEDICAL PURPOSES REGULATIONS. Please see page 3 of the Information Circular;**
4. to appoint DeVisser Gray LLP, Chartered Professional Accountants, as auditors for the Company and to authorize the Directors to fix their remuneration;
5. to consider and, if thought fit, to approve by ordinary resolution, the Company’s Stock Option Plan pursuant to which up to 10% of the issued and outstanding share capital of the Company at any given time may be reserved for issuance under the plan as described in the Information Circular;
6. to transact such other business as may properly be brought before the Meeting and any and all adjournments thereof.

The accompanying Information Circular provides additional information relating to the matters to be dealt with at the Meeting and is deemed to form part of the notice. A shareholder entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his or her stead. If you are unable to attend the meeting in person, please complete, sign and date the enclosed form of Proxy accompanying this Notice.

DATED at Vancouver, British Columbia, this 24th day of April, 2016.

By Order of the Board of Directors of  
LOTUS VENTURES INC.

*“ Dale Mcclanaghan ”*

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Dale Mcclanaghan  
President and CEO