

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

LOTUS VENTURES INC.
200 – 24 East 4th Avenue
Vancouver, BC V5T 1E8

Item 2 Date of Material Change

December 16, 2015

Item 3 News Release

December 16, 2015 Dissemination through Stockwatch

Item 4 Summary of Material Change

The attached news release contains an accurate summary of the nature and substance of the material change.

Item 5 Full Description of Material Change

See attached news release which contains a full description of the material change.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

Not applicable

Item 8 Executive Officer

Dale McClanaghan, President and CEO
604-644-9844

Item 9 Date of Report

December 23, 2015

LOTUS VENTURES INC.

Suite 910 – 1125 Howe Street, Vancouver, British Columbia V6Z 2K8

Canadian Securities Exchange: Symbol J

Vancouver, British Columbia – December 16, 2015

NEWS RELEASE

Lotus Ventures Inc. (the “Company”) will be conducting a non-brokered private placement financing of up to 1,400,000 units at a price of \$0.15 per unit for gross proceeds of \$210,000. Each unit comprise one common share of the Company and one warrant to purchase one common share of the Company at a price of \$0.20 per share for a two-year period. This financing is subject to regulatory approval and securities to be issued pursuant to the financing are subject to a four-month hold period under applicable Canadian securities laws. The Company may pay finders' fees on a portion of the offering in accordance with applicable securities laws and the policies of the Canadian Securities Exchange. The proceeds of this financing will be used for general working capital and for preparations with respect to the Company’s application for a license to produce and sell marijuana pursuant to the Marijuana for Medical Purposes Regulations.

ON BEHALF OF THE BOARD

Lotus Ventures Inc.

“Dale McClanaghan”

Dale McClanaghan, President and CEO

For further information contact:

Dale McClanaghan, President and CEO - (604) 644-9844

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release.