

**STEPHEN K. WINTERS LAW CORPORATION**

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British Columbia Securities Commission  
Alberta Securities Commission  
Ontario Securities Commission

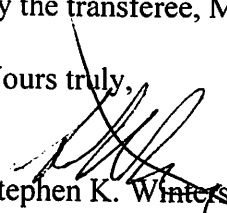
Dear Sirs,

**Re: Lotus Ventures Inc. (“Lotus”) – Permitted transfer within Escrow  
Transfer to Director**

Carl Busby, a director of Lotus, intends to transfer 500,000 common shares within escrow to Dale McClanaghan, another director of Lotus.

Please find enclosed a copy of the Acknowledgement and Agreement to be Bound signed by the transferee, Mr. McClanaghan.

Yours truly,



Stephen K. Winters  
Encl.

### Acknowledgment and Agreement to be Bound

For other good and valuable consideration, I agree to be bound by the Escrow Agreement in respect of the escrow securities, as if I were an original signatory to the Escrow Agreement.

Dated at Vancouver, BC on January 7, 2015

Nancy E. Henderson  
Signature of Witness

Nancy Henderson  
Name of Witness

  
DALE MCCLANAGHAN

**[Transferee]**

Authorized signatory \_\_\_\_\_

Authorized signatory