## STEPHEN K. WINTERS LAW CORPORATION

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January 30, 2015

Filed by SEDAR

British Columbia Securities Commission Alberta Securities Commission Ontario Securities Commission

Dear Sirs,

Re: Lotus Ventures Inc. ("Lotus") – Permitted transfer within Escrow Transfer to Director

Carl Busby, a director of Lotus, intends to transfer 500,000 common shares within escrow to Dale McClanaghan, another director of Lotus.

Please find enclosed a copy of the Acknowledgement and Agreement to be Bound signed by the transferee, Mr. McClanaghan.

Yours truly

Stephen K. Winters Encl.

## Schedule "B" to Escrow Agreement

## Acknowledgment and Agreement to be Bound

I acknowledge that the securities listed in the attached Schedule "A" (the "escrow securities") have been or will be transferred to me and that the escrow securities are subject to an Escrow Agreement dated October 28, 2014 (the "Escrow Agreement").

For other good and valuable consideration, I agree to be bound by the Escrow Agreement in respect of the escrow securities, as if I were an original signatory to the Escrow Agreement.

Dated at Vancouver, BC on	<u> </u>
<i>A</i>	
Where the transferee is an individual:	
Signed, sealed and delivered by DALE MCCLANAGHAN in the presence of:	)
Mancy 2. Hendersn Signature of Witness	
Nancy Henderson Name of Witness	DALE-MCCLANAGHAN
Where the transferee is not an individual: N/A	·
[Transferee]	
Authorized signatory	
Authorized signatory	