

**P2P INFO INC.**  
**CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR NINE MONTHS ENDED JUNE 30, 2018 and 2017**

*(Expressed in Canadian Dollars)*

**NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL REPORT**

The accompanying unaudited condensed interim consolidated financial report of the Company has been prepared by and is the responsibility of the Company's management. The Company's independent auditor has not performed a review of this financial report in accordance with securities legislation and the standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an entity's auditor.

**P2P INFO INC.**  
**CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2018 AND SEPTEMBER 30, 2017**  
*(Expressed in Canadian dollars)*

	Notes	June 30, 2018	September 30, 2017
<b>ASSETS</b>			
<b>Current assets</b>			
Cash		\$ 587	\$ 16,809
Amount receivables	4	1,234	1,203
<b>Total assets</b>		<b>1,821</b>	<b>18,012</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Current liabilities</b>			
Accounts payable and accrued liabilities		\$ 15,735	\$ 21,405
Shareholder loan (Note 4)	4	13,000	-
<b>Total liabilities</b>		<b>28,735</b>	<b>21,405</b>
<b>Equity</b>			
Share capital (Note 3)	3	213,776	213,776
Deficit		(240,690)	(217,169)
<b>Total equity</b>		<b>(26,914)</b>	<b>(3,393)</b>
<b>Total liabilities and equity</b>		<b>\$ 1,821</b>	<b>\$ 18,012</b>

**NATURE OF BUSINESS AND GOING CONCERN (NOTE 1)**

The condensed interim consolidated financial statements were authorized for issue by the board of directors on August 2, 2018 and were signed on its behalf by:

/s/ "Ying Zhou"  
Ying Zhou, Director

/s/ "Yan Zhang"  
Yan Zhang, Director

(The accompanying notes are an integral part of these condensed interim consolidated financial statements.)

**P2P INFO INC****CONDENSED INTERIM CONSOLIDATED STATEMENTS OF COMPREHENSIVE LOSS***(Expressed in Canadian dollars)*

		For the three months ended		For the nine months ended	
	Notes	June 30, 2018	2017	June 30, 2018	2017
<b>Expenses</b>					
Bank charges and interest expenses	4	\$ 286	\$ 1,925	\$ 505	\$ 5,603
Listing and transfer agent expenses		922	3,834	5,797	8,521
Office expenses and miscellaneous		0	-	130	225
Professional Fees		9,500	-	11,735	3,500
Rent	4	-	1,429	476	4,196
Salaries and benefits	4	750	1,737	4,878	3,206
<b>Net loss and comprehensive loss for the year</b>		<b>\$ (11,458)</b>	<b>\$ (8,925)</b>	<b>\$ (23,521)</b>	<b>\$ (25,251)</b>
<b>Net loss per common share, basic and diluted</b>		<b>\$ (0.00)</b>	<b>\$ (0.00)</b>	<b>\$ (0.00)</b>	<b>\$ (0.01)</b>
<b>Weighted average number of common shares outstanding</b>		<b>30,970,682</b>	<b>4,461,500</b>	<b>30,970,682</b>	<b>4,461,500</b>

(The accompanying notes are an integral part of these condensed interim consolidated financial statements.)

**P2P INFO INC.****CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

(Expressed in Canadian dollars)

	<b>Number of Shares</b>	<b>Share Capital</b>	<b>Deficit</b>	<b>Total Equity</b>
	(Note 3)	(Note 3)		
<b>Balance, September 30, 2016</b>	<b>4,461,500</b>	<b>89,230</b>	<b>(186,166)</b>	<b>(96,936)</b>
Comprehensive loss for the nine months period	-	-	(25,251)	(25,251)
<b>Balance, June 30, 2017</b>	<b>4,461,500</b>	<b>89,230</b>	<b>(211,417)</b>	<b>(122,187)</b>
Shares converted from shareholder loans and interest	26,509,182	132,546	-	132,546
Share issuance costs	-	(8,000)	-	(8,000)
Comprehensive loss for the year	-	-	(5,752)	(5,752)
<b>Balance, September 30, 2017</b>	<b>30,970,682</b>	<b>213,776</b>	<b>(217,169)</b>	<b>(3,393)</b>
Comprehensive loss for the nine months period	-	-	(23,521)	(23,521)
<b>Balance, June 30, 2018</b>	<b>30,970,682</b>	<b>213,776</b>	<b>(240,690)</b>	<b>(26,914)</b>

(The accompanying notes are an integral part of these condensed interim consolidated financial statements.)

P2P INFO INC.

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

(Expressed in Canadian dollars)

	Notes	For the three months ended		For the nine months ended	
		June 30, 2018	2017	June 30, 2018	2017
<b>Cash flows from operating activities</b>					
Net loss for the period		\$ (11,458)	\$ (8,923)	\$ (23,521)	\$ (25,251)
Changes in non-cash working capital items:					
(Increase) / decrease in amount receivables		(527)	(256)	(31)	289
Increase / (decrease) in accounts payable and accrued liabilities	4	10,037	9,287	(5,670)	21,145
		(1,948)	108	(29,222)	(3,817)
<b>Cash flows from investing activities</b>					
Net cash used in investing activities		-	-	-	-
<b>Cash flows from financing activities</b>					
Shareholder loan	3	2,000	-	13,000	-
Net cash received from financing activities		2,000	-	13,000	-
<b>Increase / (decrease) in cash and equivalents</b>		<b>52</b>	<b>108</b>	<b>(16,222)</b>	<b>(3,817)</b>
<b>Cash and equivalents, beginning of the period</b>		<b>535</b>	<b>919</b>	<b>16,809</b>	<b>4,844</b>
<b>Cash and equivalents, end of the period</b>		<b>\$ 587</b>	<b>\$ 1,027</b>	<b>\$ 587</b>	<b>\$ 1,027</b>

SUPPLEMENTAL CASH FLOW INFORMATION (NOTE 5)

(The accompanying notes are an integral part of these condensed interim consolidated financial statements.)

**P2P INFO INC.**  
**NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR NINE MONTHS ENDED JUNE 30, 2018 AND 2017**  
*(Expressed in Canadian dollars)*

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**1. NATURE OF BUSINESS AND GOING CONCERN**

P2P Info Inc. (the "Company" or "P2P") was incorporated on September 29, 2014 under the laws of British Columbia, Canada. Its registered office is located at 900 – 885 West Georgia Street, Vancouver, British Columbia V6C 3H1. The Company was incorporated as a wholly-owned subsidiary of Cascadia Consumer Electronics Corp. ("Cascadia") for the purposes of a re-organization of Cascadia pursuant to a plan of arrangement ("Plan of Arrangement") under the Business Corporation Act of British Columbia. The Plan of Arrangement became effective on November 28, 2014, and the Company was spun off from Cascadia. The Company becomes a reporting issuer in the province of British Columbia, Alberta and Ontario on November 28, 2014. The principal business of the Company is the identification, evaluation and acquisition of business.

The Company is currently in the process of developing and finalizing its intended business operations.

These financial statements are prepared on a going concern basis, which assumes that the Company will continue its operations for a reasonable period. The Company has incurred losses since its inception and has an accumulated deficit of \$240,690 as at June 30, 2018. The Company's ability to continue its operations and to realize assets at their carrying values is dependent upon obtaining additional financing or maintaining continued support from its shareholders and creditors, identifying and acquiring businesses or assets, and generating profitable operations in the future, which raises doubt about the Company's ability to continue as a going concern. These condensed interim consolidated financial statements do not include any adjustments to the amounts and classification of assets and liabilities that might be necessary should the Company be unable to continue as a going concern.

**2. SIGNIFICANT ACCOUNTING POLICIES**

**Statement of compliance**

These unaudited condensed interim consolidated financial statements ("interim financial statements") are in compliance with International Accounting Standard 34, Interim Financial Reporting ("IAS 34"). Accordingly, certain information and footnote disclosure normally included in annual financial statements prepared in accordance with International Financial Reporting Standards ("IFRS"), as issued by the International Accounting Standards Board ("IASB"), have been omitted or condensed. These condensed interim consolidated financial statements should be read in conjunction with the Company's consolidated financial statements for the year ended September 30, 2017.

**Basis of consolidation**

These condensed interim consolidated financial statements incorporate the financial statements of the Company and its wholly-owned subsidiary, 1026195 B.C. Ltd. which incorporated on January 29, 2015. All inter-company transactions, balances, income and expenses have been eliminated in full on consolidation.

**Basis of measurement**

These condensed interim consolidated financial statements have been prepared on a historical cost basis except for certain financial instruments that are measured at fair value. Historical cost is generally based on the fair value of the consideration given in exchange for assets. In addition, these condensed interim consolidated financial statements have been prepared using the accrual basis of accounting, except for cash flow information.

**Functional and presentation currency**

The presentation and functional currency of the Company and its subsidiary is the Canadian dollar.

**Use of estimates and judgements**

The preparation of these condensed interim consolidated financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions which affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the consolidated interim financial statements and revenues and expenses for the periods reported. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results could differ from these estimates.

**P2P INFO INC.**  
**NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
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**2. SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Use of estimates and judgements (continued)**

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and further periods if the review affects both current and future periods.

Critical accounting judgements are accounting policies that have been identified as being complex or involve subjective judgments or assessments with a significant risk of material adjustment in the next year. A significant use of judgement is the ability of the Company to continue as a going concern.

**Cash and cash equivalents**

Cash and cash equivalents in the condensed interim consolidated statements of financial position is comprised of cash in banks and on hand, and short-term deposits with an original maturity of three months or less, which are readily convertible into a known amount of cash.

**Financial instruments**

All financial assets and liabilities are classified into the following categories: financial assets / liabilities measured at amortized cost or financial assets / liabilities measured at fair value through profit or loss ("FVTPL").

Financial assets / liabilities measured at amortized cost are initially recognized at fair value less directly attributable transaction costs. After initial recognition, the financial assets / liabilities are subsequently measured at amortized cost using the effective interest method. The effective interest method is a method of calculating the amortized cost of a financial assets / liabilities and of allocating interest expense over the relevant period. The effective interest rate is the rate that discounts estimated future cash payments through the expected life of the financial assets / liabilities, or, where appropriate, a shorter period. The Company's accounts receivable and other receivables excluding GST recoverable are classified as financial assets measured at amortized cost, and accounts payables are classified as liabilities measured at amortized cost.

Financial assets / liabilities classified as FVTPL are initially recorded and subsequently measured at fair value with unrealized gains and losses recognized through earnings. The Company's cash and cash equivalents are classified as a financial asset at FVTPL. The Company has no financial instruments classified as financial liabilities at FVTPL at June 30, 2018.

Transactions costs associated with financial assets at FVTPL are expensed as incurred, while transaction costs associated with all other financial assets are included in the initial carrying amount of the asset.

**Provisions**

Provisions are recorded when a present legal or constructive obligation exists as a result of past events where it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount of the obligation can be made. The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the condensed interim consolidated statement of financial position date, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows. When some or all the economic benefits required to settle, a provision is expected to be recovered from a third party, the receivable is recognized as an asset if it is virtually certain that reimbursement will be received and the amount receivable can be measured reliably.



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**2. SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Share capital**

The Company records proceeds from the issuance of its common shares as equity. Incremental costs directly attributable to the issue of new common shares are shown in equity as a deduction, net of tax, from the proceeds. Common shares issued for consideration other than cash are valued based on their market value at the date that the shares are issued.

The Company has adopted a residual value method with respect to the measurement of shares and warrants issued as private placement units. The residual value method first allocates value to the most easily measurable component based on fair value and then the residual value, if any, to the less easily measurable component.

**Share issue costs**

Professional, consulting, regulatory and other costs directly attributable to financing transactions are recorded as deferred financing costs until the financing transactions are completed, if the completion of the transaction is considered likely; otherwise they are expensed as incurred. Share issue costs are charged to share capital when the related shares are issued. Deferred financing costs related to financing transactions that are not completed are charged to earnings.

**Loss per share**

The Company presents basic and diluted loss per share data for its common shares, calculated by dividing the loss attributable to common shareholders of the Company by the weighted average number of common shares outstanding during the period. Diluted loss per share does not adjust the loss attributable to common shareholders or the weighted average number of common shares outstanding when the effect is anti-dilutive.

**Income taxes**

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the condensed interim consolidated statement of financial position date, and includes any adjustment to tax payable or receivable in respect of previous years.

Deferred taxes are recorded using the liability method whereby deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, based on the laws that have been enacted or substantively enacted at the end of each reporting period. Deferred tax is not recognized for temporary differences which arise on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affect neither accounting nor taxable profit nor loss.

A deferred tax asset is recognized for unused tax losses, tax credits and deductible temporary differences, to the extent that it is probable that future taxable profits will be available against which they can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

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**2. SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Adoption of new pronouncements**

The Company adopted the following accounting standards during the three months ended June 30, 2018.

*IFRS 9 Financial Instruments* - In November 2009, as part of the IASB project to replace IAS 39 "*Financial Instruments: Recognition and Measurement*", the IASB issued the first phase of IFRS 9, that introduces new requirements for the classification and measurement of financial assets. The standard was revised in October 2010 to include requirements regarding classification and measurement of financial liabilities. In November 2013, the standard was revised to add the new general hedge accounting requirements. The standard was finalized in July 2014 and was revised to add a new expected loss impairment model and amends the classification and measurement model for financial assets by adding a new fair value through other comprehensive income ("FVTOCI") category for certain debt instruments and additional guidance on how to apply the business model and contractual cash flow characteristics test. The Company adopted IFRS 9 using the modified retrospective approach. IFRS 9 did not impact the classification, measurement, impairment and de-recognition of the Company's financial instruments on the transition date.

*IFRS 15 - Revenue from Contracts with Customers* - On May 28, 2014 the IASB issued IFRS 15. IFRS 15 will replace IAS 11, "Construction contracts", IAS 18, "Revenue", IFRIC 13, "Customer loyalty programmes", IFRIC 15, "Agreements for the construction of real estate", IFRIC 18, "Transfers of assets from customers" and SIC 31, "Revenue – barter transactions involving advertising services". The standard contains a single model that applies to contracts with customers and two approaches to recognizing revenue: at a point in time; or over time. The model features a contract-based five-step analysis of transactions to determine whether, how much and when revenue is recognized. New estimates and judgmental thresholds have been introduced, which may affect the amount and/or timing of revenue recognized. The new standard applies to contracts with customers. It does not apply to insurance contracts, financial instruments or lease contracts, which fall in the scope of other IFRSs.

**Changes in accounting policy**

Certain new standards, interpretations and amendments to existing standards have been issued by the IASB that are mandatory for future accounting periods. Some updates that are not applicable or are not consequential to the Company may have been excluded from the list below.

*Standard effective for annual periods beginning on or after January 1, 2019*

*IFRS 16 – Leases* - On January 13, 2016 the IASB issued IFRS 16, "Leases". This standard introduces a single lessee accounting model and requires a lessee to recognize assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. A lessee is required to recognize a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. This standard substantially carries forward the lessor accounting requirements of IAS 17, while requiring enhanced disclosures to be provided by lessors. Other areas of the lease accounting model have been impacted, including the definition of a lease.

Entities may elect early application of the above standards. The extent of the impact of adoption of these above standards on the consolidated financial statements of the Company has not yet been determined.

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**3. SHARE CAPITAL**

**Authorized:**

The Company has authorized an unlimited number of common and preferred shares with no par value.

**Issued and outstanding:**

On September 29, 2017, the Company issued 26,509,182 common shares in settlement of shareholder loans totalling \$132,546.

**Escrow Shares**

As at June 30, 2018, the Company has 1,080,300 shares held in escrow. The release of the securities will be determined by the emergence of the Company as a listed issuer.

**4. RELATED PARTY TRANSACTIONS AND BALANCES**

**Key management personnel compensation**

The Company incurred the following compensation to key management personnel of the Company:

		Nine months ended June 30,	
		2018	2017
Salaries and benefits	Directors	\$ 4,878	\$ 3,206

Key management includes directors, the Chief Executive Officer (“CEO”) and the Chief Financial Officer (“CFO”) of the Company. Key management salaries and benefits incurred are presented gross of any reimbursements from P2P.

**Shareholder Loan received from related party**

Shareholder loan was advanced by a shareholder who is director of the Company. For the nine months ended June 30, 2018, the Company received shareholder loan of \$13,000. The promissory note bears interest at 8% per annum and were due on demand. Subject to regulatory approval, these loans may be converted into common shares at the option of the Company at any time without penalty at a price equal to the price and conditions of the latest approved financing completed by the Company. For the nine months ended June 30, 2018, \$424 was accrued as interest expense.

**Accounts Payables and Accrued Liabilities**

Among the Accounts Payables and Accrued Liabilities, \$4,208 is the payroll payables from a shareholder and director of the Company.

**Amount Receivables**

Among the Amount Receivables, \$479 is the other receivable from a shareholder and director of the Company.

**5. SUPPLEMENTAL CASH FLOW INFORMATION**

		Nine months ended June 30,	
		2018	2017
Cash paid for income taxes during the period		\$ -	\$ -
Cash paid for interest during the period		\$ -	\$ -

The Company received shareholder loan of \$13,000 during the nine months ended June 30, 2018 from a shareholder of the Company (see Note 4).

**P2P INFO INC.**  
**NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR NINE MONTHS ENDED JUNE 30, 2018 AND 2017**  
*(Expressed in Canadian dollars)*

**6. FINANCIAL INSTRUMENTS**

The Company classifies its cash and cash equivalents as financial asset measured at FVTPL, accounts receivable and other receivables (excluding GST recoverable) as financial assets measured at amortized cost, its accounts payable and loans payable as financial liabilities measured at amortized cost. The carrying amount of financial liabilities carried at amortized cost is a reasonable approximation of fair value due to the relatively short period to maturity of these financial instruments.

**Fair value**

The following table summarizes the carrying values of the Company's financial instruments:

	<b>Nine Months Ended June 30, 2018</b>	Nine Months Ended June 30, 2017
	<b>\$</b>	<b>\$</b>
Financial assets at fair value through profit or loss (i)	<b>587</b>	16,809
Financial assets measured at amortized cost (ii)	<b>480</b>	530
Financial liabilities measured at amortized cost (iii)	<b>28,735</b>	21,405

(i) Cash and cash equivalents

(ii) Accounts receivable and other receivables - excluding GST recoverable

(iii) Accounts payable and loans payable

Financial instruments measured at fair value on a recurring basis are classified into one of three levels in the fair value hierarchy based on the degree to which the inputs used to determine the fair value are observable. The three levels of the fair value hierarchy are:

Level 1 – quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2 – inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly; and

Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable input).

Cash of \$587 is classified as Level 1. There were no transfers into or out of Level 2 or 3 in the period.

**Financial risk management**

The Company's financial risks arising from its financial instruments are credit risk, liquidity risk, and interest rate risk. The Company's exposure to these risks and the policies on how to mitigate these risks are set out below. Management manages and monitors these exposures to ensure appropriate measures are implemented in a timely and effective manner.

*Currency risk*

The Company's expenses are denominated in Canadian dollars. The Company's corporate office is based in Canada and its current exposure to exchange rate fluctuations is minimal. The Company does not have any foreign currency denominated monetary assets or liabilities.

*Credit risk*

Credit risk is the risk of potential loss to the Company if the counter party to a financial instrument fails to meet its contractual obligations. Financial instruments that potentially subject the Company to concentrations of credit risk consist principally of cash. The Company's credit risk with respect to its cash is minimal as it is held with a large financial institution.

*Liquidity risk*

Liquidity risk is the risk that the Company will not meet its obligations associated with its financial liabilities as they fall due. The Company manages liquidity risk through the management of its capital structure and financial leverage. Management closely monitors the liquidity position and expects to have adequate sources of funding to finance the Company's projects and operations. As at June 30, 2018, the Company had a working capital deficit of \$26,914. All the Company's financial liabilities are classified as current.

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*(Expressed in Canadian dollars)*

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**6. FINANCIAL INSTRUMENTS** (continued)

**Financial risk management** (continued)

*Interest rate risk*

The Company has no interest-bearing debt. The Company has not entered into any derivative instruments to manage interest rate fluctuations. The Company does not have significant interest rate risk.

**7. CAPITAL MANAGEMENT**

The Company's objective when managing capital is to safeguard its ability to continue as a going concern, so that it can continue to provide returns to shareholders and benefits for other stakeholders. The Company manages its capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. In management of capital, the Company's capital includes shareholders' equity.

The Company's objective is met by retaining adequate equity to provide for the possibility that cash flows from assets will not be sufficient to meet future cash flow requirements. The Board of Directors does not establish quantitative return on capital criteria for management. Currently, the Company is relying on private placements and advances from the directors and officers to continue its operations. The Company is not subject to any externally imposed capital requirements.