

165 – 10551 Shellbridge Way Richmond, BC, V6X 2W8

## BIOMARK CLOSES FIRST TRANCHE OF OVER-SUBSCRIBED PRIVATE PLACEMENT OFFERING

June 29<sup>th</sup>, 2017 - Vancouver, British Columbia - BioMark Diagnostics Inc. ("BioMark" or the "Company") (CSE: BUX) (FSE: 20B) (OTCMKTS: BMKDF) is pleased to announce that further to its press release of May 9<sup>th</sup>, 2017, it has closed the first tranche of a non-brokered private placement for gross proceeds of \$ 639,790.87 wherein BioMark issued 6,397,909 units at a price of \$ 0.10 per unit. The Company anticipates closing another tranche within 4 weeks estimated around \$ 470,000.00.

Each unit consists of one common share of BioMark and one-half of one share purchase warrant. One whole share purchase warrant will entitle the holder thereof to purchase one common share of BioMark at \$0.15 per share for a period of two years from the closing date of the private placement, subject to an acceleration clause. The Company will pay finders' fees in accordance with CSE policies of a total of \$21,600.00 and issue a total of 216,000 finders' warrants where each Finders' Warrant entitles the holder to acquire one share a price of \$0.15 for a period of two years from the closing date of the private placement, subject to an acceleration clause.

The proceeds of the private placement will be used for the continuation of the company's phase three clinical trials, regulatory submission costs, marketing initiatives and general working capital. The securities issued under the private placement will be subject to a hold period of four months and one day.

## About BioMark Diagnostics Inc.

BioMark Diagnostics is developing proprietary, non-invasive, and accurate cancer diagnostic solutions, which can help detect, monitor and assess treatment for cancer early and cost effectively. The technology can also be used for measuring response to treatment and potentially for serial monitoring for cancer survivors. For more information please visit the company website at: <a href="https://www.biomarkdiagnostics.com">www.biomarkdiagnostics.com</a>

On Behalf of the Board of Directors

BIOMARK DIAGNOSTICS INC.

"Rashid Ahmed Bux"

**CEO** and Director

## **Contact Information**

Rashid Ahmed Bux – President & CEO BioMark Diagnostics Inc. Tel. 604-282-6567

Email: info@biomarkdiagnostics.com

## **Forward-Looking Information:**

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of BioMark. Forward-looking information is based on certain key

expectations and assumptions made by the management of BioMark. Although BioMark believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because BioMark can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. BioMark disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities described herein in the United States. The securities described herein have not been and will not be registered under the United States Securities Act of 1933, as amended, or any applicable securities laws or any state of the United States and may not be offered or sold in the United States or to the account or benefit of a person in the United States absent an exemption from the registration requirements.

The CSE has not reviewed, approved or disapproved the content of this press release.