

165 – 10551 Shellbridge Way Richmond, BC, V6X 2W8

## BIOMARK CLOSES PREVIOUS ANNOUNCED PRIVATE PLACEMENT OFFERING

May 8, 2017 - Vancouver, British Columbia - BioMark Diagnostics Inc. ("BioMark" or the "Company") (CSE: BUX) (FSE: 20B) (OTCMKTS: BMKDF) is pleased to announce that it has closed the private placement announced on June 24th 2016.

BioMark closed its first tranche of private placement on March 15, 2016 for proceeds of \$408,954 followed by a second tranche of a non-brokered private placement for gross proceeds of \$163,615, wherein BioMark issued a total of 3,817,127 units at a price of 15 cents per unit.

Each unit consists of one common share of BioMark and one-half of one share purchase warrant. One whole share purchase warrant will entitle the holder thereof to purchase one common share of BioMark at 30 cents per share for a period of one year from the closing date of the private placement, subject to an acceleration clause. Finders' fees were payable on the private placement.

The proceeds of the private placement was used for the continuation of the company's phase three clinical trials and general working capital. The securities issued under the private placement will be subject to a hold period of four months and one day.

We seek Safe Harbor.

#### **About BioMark Diagnostics Inc.**

BioMark Diagnostics is developing proprietary, non-invasive, and accurate cancer diagnostic solutions, which can help detect, monitor and assess treatment for cancer early and cost effectively. The technology can also be used for measuring response to treatment and potentially for serial monitoring for cancer survivors. For more information please visit the company website at: www.biomarkdiagnostics.com

On Behalf of the Board of Directors

### BIOMARK DIAGNOSTICS INC.

# "Rashid Ahmed Bux"

CEO and Director

# **Contact Information**

Rashid Ahmed Bux – President & CEO BioMark Diagnostics Inc. Tel. 604-282-6567

Email: info@biomarkdiagnostics.com

### **Forward-Looking Information:**

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of BioMark. Forward-looking information is based on certain key expectations and assumptions made by the management of BioMark. Although BioMark believes that the

expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because BioMark can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. BioMark disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities described herein in the United States. The securities described herein have not been and will not be registered under the United States Securities Act of 1933, as amended, or any applicable securities laws or any state of the United States and may not be offered or sold in the United States or to the account or benefit of a person in the United States absent an exemption from the registration requirements.

The CSE has not reviewed, approved or disapproved the content of this press release.