

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Avanti Gold Corp. (the “Company”)
Suite 2380 – 1055 West Hastings Street
Vancouver, BC V6E 2E9

Item 2 Date of Material Change

September 27, 2023 and September 28, 2023

Item 3 News Release

The news release dated October 6, 2023 was disseminated by Newsfile Corp. on October 6, 2023.

Item 4 Summary of Material Change

The Company announced that it that it has appointed Dr. Colin Porter to the Company’s Board of Directors, in place of Drew Brass and Tony Louie who have resigned as directors. Tammy Gillis has stepped down as Chief Financial Officer and the Company is actively pursuing a replacement Chief Financial Officer.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

A full description of the material change is described above in Item 4 and in the News Release dated August 31, 2023 filed on SEDAR at www.sedar.com.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Colin Porter, Chief Executive Officer, 604-908-1679

Item 9 Date of Report

October 6, 2023