

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Avanti Gold Corp. (the “Company”)
Suite 2380 – 1055 West Hastings Street
Vancouver, BC V6E 2E9

Item 2 Date of Material Change

May 1, 2023

Item 3 News Release

The news release dated May 3, 2023 was disseminated by Newsfile Corp. on May 3, 2023.

Item 4 Summary of Material Change

The Company announced the appointment of Colin Porter as chief executive officer effective as of May 1, 2023.

Dr. Colin Porter is a geologist with over 25 years' experience in exploration, project management and applied structural geology across Africa. Dr. Porter's expertise spans a wide range of gold mineralization systems including Archaean, Proterozoic and Pan-African orogenic deposits and districts of Africa. Previous roles include Structural Geologist for Anglogold Ashanti, Africa Region with extensive experience in the Birimian craton of West Africa, which included planning and implementation of deposit scale and brownfields exploration at several of Africa's largest mines including (Obuasi, Geita, Sadiola, Morila, Sigui). Dr. Porter is also well experienced in target generation, design and implementation of exploration programs at numerous African gold projects including Banfora, (Burkina Fas, Salman/ Anwia (Ghana) and Konongo, Ghana. Dr. Porter was the head of exploration and managed all exploration activities at the Zani-Kodo gold project in NE DR Congo, from instigation to definition of a 3Moz resource.

Dr. Porter holds a BSc (Hons) in geology from Queen's University Belfast, a PhD in geology from University of Southampton and is a member of the Australian Institute of Mining and Metallurgy.

Dr. Porter replaces Tony Louie, the Company's former interim chief executive officer. Mr. Louie will continue to serve as a member of the Company's board of directors.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

A full description of the material change is described above in Item 4 and in the News Release dated May 3, 2023 filed on SEDAR at www.sedar.com.

5.2 *Disclosure for Restructuring Transactions*

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Colin Porter, Chief Executive Officer, +44-7535322790

Item 9 Date of Report

May 10, 2023