



## VALOREM ANNOUNCES STOCK OPTION GRANT

Vancouver, British Columbia - (May 27, 2021) – VALOREM RESOURCES INC. (the “Company” or “Valorem”) (CSE: VALU) (Frankfurt: 1XW1) announces that it has granted an aggregate of 4,700,000 stock options (the “Options”) to certain directors, officers and consultants to purchase up to 4,700,000 common shares of the Company at a price of \$0.29 per common share for a period of five years from the date of grant, pursuant to its Stock Option Plan. All Options vest on issuance and will be subject to a statutory hold period of 4 months and 1 day from issuance.

### **About Valorem Resources Inc.**

Valorem explores and develops precious metal properties in the Americas.

For further details and maps, please see:

<https://valoremresources.com/>

ON BEHALF OF THE BOARD - Valorem Resources Inc.

Tony Louie, Interim CEO and Director

Email: [info@valoremresources.com](mailto:info@valoremresources.com)

Office: 888.795.6268

This news release includes certain statements that may be deemed “forward-looking statements”. All statements in this release, other than statements of historical facts, including the likelihood of commercial mining and possible future financings are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include unsuccessful exploration results, changes in metals prices, changes in the availability of funding for mineral exploration, unanticipated changes in key management personnel and general economic conditions. Mining is an inherently risky business. Accordingly, the actual events may differ materially from those projected in the forward-looking statements. For more information on the Company and the risks and challenges of its business, investors should review the Company's annual filings which are available at [www.sedar.com](http://www.sedar.com)