

VALOREM ENGAGES STS SWISS TREUHAND SERVICES FOR INVESTOR RELATIONS

Vancouver, British Columbia - (April 26, 2021) - VALOREM RESOURCES INC. (the "Company" or "Valorem") (CSE: VALU) (Frankfurt: 1XW1) announces that it has engaged STS Swiss Treuhand Services AG ("STS Swiss") to provide investor relations services for the Company. Pursuant to a management consulting agreement (the "Agreement") dated April 26, 2021, the services to be provided by STS Swiss will include strategic business development, corporate communications, creation of digital media, and investor outreach.

The agreement with STS Swiss has a term of two months commencing on April 26, 2021 with a monthly service fee of USD\$10,000. Either party can terminate the Agreement upon 30 days' written notice.

About Valorem Resources Inc.

Valorem explores and develops precious metal Property in the Americas.

For further details and maps, please see: https://valoremresources.com/

ON BEHALF OF THE BOARD - Valorem Resources Inc.

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This news release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, including the likelihood of commercial mining and possible future financings are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include unsuccessful exploration results, changes in metals prices, changes in the availability of funding for mineral exploration, unanticipated changes in key management personnel and general economic conditions. Mining is an inherently risky business. Accordingly, the actual events may differ materially from those projected in the forward-looking statements. For more information on the Company and the risks and challenges of its business, investors should review the Company's annual filings which are available at www.sedar.com.