



VALOREM ENGAGES HYBRID AND AMHERST FOR MARKETING SERVICES

Vancouver, British Columbia - (December 8, 2020) – VALOREM RESOURCES INC. ("VALU" or the "Company") (CSE: VALU)(Frankfurt: 1XW1) is pleased to announce that it has retained Hybrid Financial Ltd. ("Hybrid") and Amherst Baer Consultancy Corp. ("Amherst") to provide marketing services to the Company.

Hybrid has been retained by the Company for an initial term of twelve months beginning December 7, 2020 (the "Initial Term"). In accordance with the agreement, Hybrid will be paid a monthly fee of CDN \$22,500 during the Initial Term. All services provided by Hybrid will comply with applicable securities laws and the policies of the Canadian Securities Exchange. Hybrid has been engaged to heighten market and brand awareness for the Company, and to broaden the Company's reach within the investment community.

The Company has engaged Amherst to provide digital media services, vendor management, marketing and data analytics services to the Company, and the Company has budgeted USD \$14,584 monthly for such services over an expected twelve-month period. Amherst is a full-service advertising agency that owns and operates a proprietary ad exchange; through their partnership with additional ad exchanges, they have integrated SSPs (supply side platforms) which result in access to 3-7 billion daily North American ad impressions.

About Valorem Resources Inc.

Valorem is an exploration stage junior mining company engaged in the identification, acquisition, evaluation and exploration of gold, precious metals and base metal properties.

ON BEHALF OF THE BOARD - Valorem Resources Inc.

(signed) Gregory M Thomas, President
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Forward-Looking Statements

This news release contains forward-looking statements. All statements, other than statements of historical fact that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements in this news release include statements regarding: Hybrid's ability to engage, heighten market and brand awareness and to broaden the Company's reach with institutional investors; results received from Amherst's digital and media services, vendor management, marketing and data analytics. The forward-looking statements reflect management's current expectations based on information currently available and are subject to a

number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking statements. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, undue reliance should not be put on such statements due to their inherent uncertainty. Factors that could cause actual results or events to differ materially from current expectations include: unsuccessful exploration results, changes in metals prices, changes in the availability of funding for mineral exploration, unanticipated changes in key management personnel and general economic conditions. Mining is an inherently risky business. Accordingly, the actual events may differ materially from those projected in the forward-looking statements. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law. For more information on the Company and the risks and challenges of its business, investors should review the Company's annual filings which are available at www.sedar.com