

JDF ANNOUNCES A CHANGE OF NAME TO VALOREM RESOURCES INC.

Press Release Vancouver, British Columbia - (September 11, 2020) – JDF EXPLORATIONS INC. ("JDF" or the **"Company"**) is pleased to announce that it has changed its name from "JDF Explorations Inc" to "VALOREM RESOURCES INC." The new symbol with the CSE will be "VALU". The name change was approved by the board of directors of the Company on August 28, 2020 to better reflect that the Company's business and anticipated projects.

Subject to the approval of the Canadian Securities Exchange, (the **"CSE**"), the Company expects the name change to take effect on the open of market hours, Tuesday September 15, 2020 when its common shares will begin trading on the CSE under the new name "Valorem Resources Inc."

The new CUSIP number will be 92026P101 and the new ISIN will CA92026P1018

No action is required by existing shareholders with respect to the name change. Certificates representing common shares of JDF Explorations Inc. will not need to be exchanged as a result of the name change.

ON BEHALF OF THE BOARD OF DIRECTORS

Tony Louie - Director 604.319.8712

Neither Canadian Stock Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.