



JDF ANNOUNCES CLOSING OF PLACEMENT

Press Release VANCOUVER, BRITISH COLUMBIA - (September 4, 2020) – JDF EXPLORATIONS INC. ("JDF" or the "Company") is pleased to announce it has closed its non-brokered private placement (the "Private Placement") as previously announced by news release dated July 17, 2020. The Private Placement was originally announced for total gross proceeds of up to \$250,000 Due to strong and has closed on total gross proceeds of \$345,000.

The closing comprises 3,450,000 units of the Company (each a "**Unit**") at a price of \$0.10 per Unit. Each Unit consists of one common share of the Company (a "**Share**") and one-half of one transferrable Share purchase warrant (each whole warrant a "**Warrant**"). Each Warrant will entitle the holder thereof to acquire one additional Share at a price of \$0.15 for term of 1 year following closing, being September 4, 2021 (the "**Expiry Date**"), subject to acceleration.

If the closing price of the Shares on the Canadian Securities Exchange (the "**Exchange**") is greater than \$0.30 for 20 consecutive trading days, then the Company may, at its sole option, elect to provide notice (the "**Acceleration Notice**") to the holders of the Warrants, which Acceleration Notice may be provided by news release, that the Warrants will expire at 4:00 p.m. (Vancouver time) on the date that is 30 days from the date of the Acceleration Notice (the "**Accelerated Expiry Date**"). In such instance, all Warrants that are not exercised prior to the Accelerated Expiry Date will expire on the Accelerated Expiry Date.

In connection with initial tranche closing the Company paid cash commissions of \$5,250 and issued 164,500 finder's warrants pursuant to and in accordance with applicable securities laws and Exchange policy. The finder's warrants are exercisable for 2 years from the date of issue.

All securities issued in conjunction with the closing have a hold period expiring 4 months and one day following closing.

The Proceeds of the placement will be used for general working capital, administration, exploration programs, and investigating new properties for exploration.

ON BEHALF OF THE BOARD OF DIRECTORS

Tony Louie - Director
604.319.8712

*Neither Canadian Stock Exchange nor its Regulation Services Provider
accepts responsibility for the adequacy or accuracy of this release.*