#### JDF EXPLORATIONS INC.

# JDF Announces Amalgamation with its wholly-owned subsidiary Juan De Fuca Resources Corp.

#### **Press Release**

**VANCOUVER, BRITISH COLUMBIA - (September 12, 2016) - JDF EXPLORATIONS INC.** ("**JDF**") (CSE: JDF) is pleased to announce that it intends to vertically amalgamate with its wholly-owned private subsidiary Juan De Fuca Resources Corp. ("**Subco**") pursuant to section 273 of the *Business Corporations Act* (BC) (the "**Amalgamation**").

The Amalgamation is to be effected on October 31, 2016. No changes will be made to the authorized capital of JDF or the number of issued and outstanding securities of JDF; no securities will be issued or exchanged in connection with the Amalgamation. Pursuant to the Amalgamation, the Class A common shares of Subco will be cancelled without any repayment of capital in respect of them.

The Amalgamation does not require shareholder approval and will be completed to simplify JDF's corporate structure. JDF's name will remain unchanged. The Amalgamation will not affect the CUSIP and ISIN for the common shares of JDF and they will continue to be "46617Q100" and "CA46617Q1000", respectively, after the Amalgamation.

#### **About JDF**

JDF is a B.C. company publicly traded on the Canadian Securities Exchange engaged in the exploration, acquisition and development of resource properties in North America with our initial project in B.C. The Company's current focus is copper and gold resources in the Vernon Mining Divisions, Okanagan District, British Columbia. The Company's principal property is the Blue Hawk Property which consists of the Blue Hawk (tenure: 778462) claims, located approximately 10 kilometers north of Kelowna, British Columbia.

### For further information, please contact: Derick Sinclair, CFO and Director

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No stock exchange or securities commission accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved nor disapproved the information contained herein.

## **Forward-Looking Statements**

Except for statements of historical fact, this news release contains certain "forward-looking information" within the meaning of applicable securities laws. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements in this press release include, but are not limited to, the anticipated date of the effectiveness of the Amalgamation and the occurrence of the Amalgamation.

Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements, including, among others, whether the Amalgamation will occur. The issuer undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements.