

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

infinittii ai inc. (formerly Carl Data Solutions Inc.) (the "Company")
Suite 488 - 1090 West Georgia Street
Vancouver, BC V6E 3V7

Item 2 Date of Material Change

October 7, 2022

Item 3 News Release

The news release was disseminated through Cision on October 4, 2022.

Item 4 Summary of Material Change

The Company announced that, effective October 7, 2022, it has effected a name change from Carl Data Solutions Inc. to infinittii ai inc. The Company's symbol "CRL" will also change to "iai" effective on the same date.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The material change is fully described in Item 4 and in the Company's News Release of October 4, 2022 attached as Schedule "A" hereto.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Jean Charles Phaneuf, Chief Executive Officer, 778.379.0275

Item 9 Date of Report

October 7, 2022

SCHEDULE "A"



Carl Data Solutions changes corporate name to infinittii ai and CSE stock ticker symbol to iai

VANCOUVER, BC, OCT. 4, 2022 — Today Carl Data Solutions Inc. announced it has rebranded and changed its company name to infinittii ai inc. (“infinittii ai” or the “Company”) (CSE:CRL, FSE:7C5, OTC:CDTAF). The new brand is supporting a multi-product predictive analytics software portfolio focused on Machine Learning (ML) capabilities. On Oct. 7, infinittii ai’s new stock ticker symbol on the CSE will change from CRL to iai.

“The infinittii ai name embodies an extensive product portfolio for Machine Learning and signals an exciting business transformation,” said Jean Charles Phaneuf, CEO of infinittii ai. “Our infinittii ai corporate brand reflects a new era of growth for the Company as we market innovative AI-driven software that empowers our customers and partners to make their data smarter.”

infinittii ai provides environmental monitoring to many of the largest water infrastructure utilities in the U.S. and Canada, and has evolved into a leader in AI-driven predictive analytics for Smart City and Smart Industry infrastructure operations that rely on time-series data. The Company serves customers via a trusted partner network that includes engineering and IT services companies like AECOM, Core & Main, Kerr Wood Leidal, K2 Geospatial and CSL Services.

infinittii ai software performs real-time analysis, checks flow monitoring status, sets alarms through a single interface, accepts all types of data from any source and offers predictive (what will happen) and prescriptive (what should happen) Machine Learning analytics. Whether it’s real-time, historic, wireless, satellite, SCADA or public data sets including USGS, NOAA and weather forecasts – it doesn’t matter where the data originates, infinittii ai transforms raw data into actionable information. Visit www.infinittii.ai to learn more.

For more information:

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infinittii ai inc.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.

This press release contains certain forward-looking statements within the meaning of applicable securities law. Forward-looking statements are frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words, or statements that certain events or conditions “may” or “will” occur. Forward-looking information is based on certain key expectations and assumptions made by the management of infinittii ai, including the expectation of future revenue growth. Although infinittii ai believes that the expectations and assumptions upon which such forward-looking information is based are

reasonable, undue reliance should not be placed on the forward-looking information because infinitii ai can provide no assurance that they will prove to be correct. Any forward-looking statements contained in this press release are made as of the date of this press release. infinitii ai disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events, results or otherwise, other than as required by applicable securities laws.