

CSE: CRL Frankfurt: 7C5

## CARL ANNOUNCES COMPANY STOCK OPTIONS

**September 1, 2016 – Vancouver, British Columbia –** Carl Data Solutions Inc. (CSE: CRL, Frankfurt: 7C5) (the õCompanyö), a developer of Big-Data-as-a-Service (õBDaaSö)-based solutions for data integration and business intelligence, is pleased to announce that that on August 25, 2016 the Company granted incentive stock options.

Pursuant to the Company® Option Plan, Carl granted an aggregate of 615,247 stock options (the õOptionsö) each exercisable into one common share of the Company (each, a õShareö) at a price of \$0.45 per Share to various employees and one officer exercisable until August 24, 2021. Of the 615,247 options, 147,247 options (the õOfficer Optionsö) were granted to Skanderbeg Financial Advisory Inc., a company with Kevin Ma, the Chief Financial Officer of Carl, as a director.

The Officer Options follow a vesting schedule whereby 50% of the options vest immediately, and an additional 25% vest on each of September 30, 2016 and December 31, 2016. The remaining 468,000 options follow a vesting schedule whereby 25% vest immediately upon grant, 25% vest one year after the grant date, a further 25% vest two years after the grant date and the remainder vests three years after the grant date.

## **About Carl Data Solutions Inc.**

Carl Data Solutions Inc. is focused on providing next generation information collection, storage and analytics solutions for data centric companies. Building on its recent acquisitions, Flow Works Inc., a company that helps its clients analyze and understand all forms of environmental data through a powerful platform of data collection, monitoring, analysis and reporting tools and Extend to Social Media Inc., a company with an application that allows clients to leverage their customersø social networks for referral marketing and analytics, Carl develops applications to work with new cloud-based mass storage services and analytics tools (Big-Data-as-a-Service (õBDaaSö)).

Carl is creating a virtually unlimited data storage environment from which informative visual representations of data can be created and new insight generated. Carlos goal is to deliver a comprehensive data management solution for datasets of any size and type from any source. More information can be found at www.CarlSolutions.com.

On behalf of the Board of Directors:

Greg Johnston President, Chief Executive Officer, Director Carl Data Solutions Inc.

## For further information please contact:

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The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.