



CSE: CRL
Frankfurt: 7C5

CARL ANNOUNCES COMMITMENT LETTER FOR \$2M CONVERTIBLE DEBENTURE FINANCING AND ISSUANCE OF COMMITMENT FEE SHARES

April 25, 2016 – Vancouver, British Columbia ó Carl Data Solutions Inc. (CSE: CRL, Frankfurt: 7C5) (öCarlö or the öCompanyö), a developer of Big-Data-as-a-Service (öBDaaSö)-based solutions for data integration and business intelligence, is pleased to announce that it has received a commitment letter (the öCommitment Letterö) from an Ontario-based investment fund (the öInvestorö) to undertake the previously announced private placement financing by issuing to the Investor, senior secured collateralized convertible notes (the öNotesö) for CAD\$2,000,000.

A commitment fee of CAD\$50,000 has been paid to the Investor by Carl and 375,000 common shares of Carl have been issued to the Investor at a deemed price of CAD\$0.38 per share. Carl has agreed that a break fee of CAD\$100,000 would become payable to the Investor if, for any reason, Carl decides not to proceed with the Notes.

Proceeds from the Notes are expected to be used for the development of the Company's BDaaS technology, to develop the business of recently acquired FlowWorks Inc. and for general working capital purposes.

All securities issued or issuable in connection with the Notes and loans are or will be subject to a statutory hold period expiring on the date that is four months and one day after the distribution date.

None of the securities issued or issuable in connection with the Notes and loans will be registered under the United States *Securities Act of 1933*, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Carl Data Solutions Inc.

Carl Data Solutions Inc. is focused on providing next generation information collection, storage and analytics solutions for data centric companies. Building on its recent acquisitions, FlowWorks Inc., a company that helps its clients analyze and understand all

forms of environmental data through a powerful platform of data collection, monitoring, analysis, and reporting tools, and Extend to Social Media Inc., a company with an application that allows clients to leverage their customers' social networks for referral marketing and analytics, Carl develops applications to work with new cloud-based mass storage services and analytics applications (Big-Data-as-a-Service (BDaaS)). Carl is creating a virtually unlimited data storage environment from which informative visual representation of data can be created and new insights generated. Carl's goal is to deliver a comprehensive data management solution for datasets of any size and type from any source. More information can be found at www.CarlSolutions.com.

On behalf of the Board of Directors:

Greg Johnston
President, Chief Executive Officer, Director
Carl Data Solutions Inc.

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The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.

Disclaimer for Forward-Looking Information

Certain statements in this press release related to the Notes are forward-looking statements and are prospective in nature. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. These statements generally can be identified by the use of forward-looking words such as "may", "should", "will", "could", "intend", "estimate", "plan", "anticipate", "expect", "believe" or "continue", or the negative thereof or similar variations. Forward-looking statements in this news release include statements regarding the private placement financing of the Notes, including the proceeds to be raised pursuant to the Note financing, resale restrictions relating to the securities to be issued, a potential break fee, and the use of proceeds to be raised pursuant to the Notes; and a statement that Carl's goal is to deliver a comprehensive data management solution for datasets of any size and type from any source. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding the Company's ability to complete the private placement financing for the Notes, including the risk that the entire amount may not be raised as expected or at all, that the proceeds from the Notes may be used other than as set out in this news release and other factors beyond the control of the Company. Such forward-looking statements should therefore be construed in light of such factors, and the Company is not under any obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.