



CSE: CRL
Frankfurt: 7C5

CARL ANNOUNCES COMPLETION OF PRIVATE PLACEMENT

January 21, 2015 – Vancouver, British Columbia – Carl Data Solutions Inc. (CSE: CRL, Frankfurt: 7C5) (“Carl” or the “Company”), a developer of Big-Data-as-a-Service (“BDaaS”)-based solutions for data integration and business intelligence, is pleased to announce, further to its news release of December 9, 2015, it has closed a non-brokered private placement offering (the “Offering”) pursuant to which it sold an aggregate of 1,333,334 units (each, a “Unit”), at a price of \$0.30 per Unit, for gross proceeds of \$400,000.20. Each Unit sold was comprised of one common share (each, a “Share”) in the capital of the Company and one half of one transferable share purchase warrant (each whole warrant being a “Warrant”). Each Warrant entitles the holder thereof to acquire one Share at a price of \$0.45. The Warrants expire two years from the date of issuance and are subject to an acceleration provision such that if the Shares trade at a price greater than \$0.75 per Share for ten consecutive trading days, the Company will have the right to accelerate the expiry of the Warrants by giving notice to the holders of the Warrants by news release that the Warrants will expire on a date that is not less than 30 days from the date such notice is given. The proceeds of the Offering will be used for sales and marketing, product development and the hiring of new personnel.

In connection with the Offering, the Company issued finder’s warrants to purchase an aggregate of 6,720 Shares at an exercise price of \$0.30 per Share until December 31, 2016, and paid a finder’s fee of \$2,016 to one finder.

An insider of Carl subscribed for 203,945 Units in the Offering which is a “related party transaction” within the meaning of Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions* (“MI 61-101”). The insider private placement is exempt from the valuation and minority shareholder approval requirements of MI 61-101 by virtue of the exemptions contain in section 5.5(a) and 5.7(a) of MI 61-101 in that the fair market value of the consideration of the Units to be issued to the insider does not exceed 25% of Carl’s market capitalization.

The securities issued under the Offering, and the shares that may be issuable on exercise of the Warrants, are subject to a statutory hold period of four months and one day.

About Carl Data Solutions Inc.

Carl Data Solutions Inc. is focused on providing next generation information collection, storage and analytics solutions for data centric companies. Building on its recent acquisitions, Flow Works Inc., a company that helps its clients analyze and understand all forms of environmental data through a powerful platform of data collection, monitoring, analysis, and reporting tools, and Extend to Social Media Inc., a company with an application that allows clients to leverage their customers' social networks for referral marketing and analytics, Carl develops applications to work with new cloud-based mass storage services and analytics applications (Big-Data-as-a-Service (BDaaS)). Carl is creating a virtually unlimited data storage environment from which informative visual representation of data can be created and new insights generated. Carl's goal is to deliver a comprehensive data management solution for datasets of any size and type from any source. More information can be found at www.CarlSolutions.com.

On behalf of the Board of Directors:

Greg Johnston
President, Chief Executive Officer, Director
Carl Data Solutions Inc.

For further information please contact:

Mario Vetro
Investor Relations
Carl Data Solutions Inc.
Telephone: (778) 379-0275
Email: mario@carlsolutions.com

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.