FORM 13-501F1 CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I,, an officer of Form 13-501F1 (the Form) being submicertify that to my knowledge, having extitle Form is complete and accurate.	itted hereunder to the	e Alberta Securite Alberta Securite Alberta Securite Iligence, the info	ties Compormation	mission and
Montego Resources Inc., CFO Name:	October 28, 2020 Date:			
Title:				
Reporting Issuer Name:	Montego Resou	rces Inc.		
End date of previous financial year:	June 30, 20	20		
Type of Reporting Issuer: Highest Trading Marketplace:	[X] Class 1 reportissuer	rting [] C issuer	lass 3B r	eporting
Market value of listed or quoted equit	<u>ty securities</u> :	AAVV		
Equity Symbol			_	
1st Specified Trading Period (dd/mm/y	уу)	01/07/19	to	30/09/19
Closing price of the security in the class last trading day of the specified trading pauch security was listed or quoted on the marketplace	period in which	\$(i)		0.0500

Number of securities in the class or series of such security outstanding at the end of the last trading day the specified trading period	v of	(ii)		45,151,570
Market value of class or series	(i) x (ii)	\$(A)		2,257,578.5000
2nd Specified Trading Period (dd/mm/yy)		01/10/19	to _	31/12/19
Closing price of the security in the class or series on last trading day of the specified trading period in wh such security was listed or quoted on the highest trad marketplace Number of securities in the class or series of such security outstanding at the end of the last trading day	ich ling	\$ (iii)		0.0500
security outstanding at the end of the last trading de the specified trading period	/ OI	(iv)		<u>45,324,90</u> 3
Market value of class or series	(iii) x (iv	(B)		2,266,245.1500
3rd Specified Trading Period (dd/mm/yy)		01/01/20	to _	31/03/20
Closing price of the security in the class or series on last trading day of the specified trading period in wh such security was listed or quoted on the highest trac marketplace	ich	\$(v)		0.0500
Number of securities in the class or series of such security outstanding at the end of the last trading day the specified trading period	v of	(vi)		45,324,903
Market value of class or series	(v) x (vi)	\$ (C)		2,266,245.1500

4th Specified Trading Period (dd/mm/yy)	01/0	04/20	_ to _	30/06/20
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		\$(vii)		0.0500
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		(viii)		45,324,903
(vii Market value of class or series	i) x (viii)	\$ (D)		2,266,245.1500
5th Specified Trading Period (dd/mm/yy)			_ to _	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		\$(ix)		
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		(x)		
Market value of class or series (ix)) x (x)	\$ (E)		
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))		\$(1)		2,264,078.4880

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

Fair value of outstanding debt securities:

(Provide details of how value was determined)		\$(2)	
Capitalization for the previous financial year	(1) + (2)	\$	2,264,078.4880
Participation Fee		\$	400.0000
Late Fee, if applicable		\$	0.0000
Total Fee Payable (Participation Fee plus Late Fee)		\$	400.0000