

**FORM 51-102F3**  
**Material Change Report**

**Item 1 Name and Address of Issuer:**

Montego Resources Inc. (the “Company”)  
400-837 West Hastings Street  
Vancouver, British Columbia  
V6C 3N6

**Item 2 Date of Material Change:**

July 8, 2020

**Item 3 News Release:**

A news release reporting the material change were issued by the Company and disseminated through Stockwatch on July 7, 2020 and subsequently filed on SEDAR at [www.sedar.com](http://www.sedar.com).

**Item 4 Summary of Material Change:**

On July 8, 2020, further to the Canadian Securities Exchange (“CSE”) bulletin dated July 7, 2020, the Company was reinstated for trading at market open on July 8, 2020.

**Item 5 Full Description of Material Change:**

On July 8, 2020, further to the CSE bulletin dated July 7, 2020, the Company was reinstated for trading at market open on July 8, 2020. The Company has rectified the default situation that gave rise to the suspension, however, the Company will remain an inactive issuer under the Policies of the CSE. As a result of the Company being an inactive issuer, in accordance with CSE Policies its symbol will change from MY to MY.X, effective as of market open on July 8, 2020.

***Cautionary Statement Regarding Forward-Looking Information***

*This material change report contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information. Generally, forward-looking statements and information may be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “proposed”, “is expected”, “budgets”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases, or by the use of words or phrases which state that certain actions, events or results may, could, would, or might occur or be achieved. More particularly and without limitation, this material change report contains forward-looking statements and information concerning the recommencement of the trading of the Common Shares and the change of symbol. Forward-Looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are based will occur. By their nature, forward-looking statements involve numerous assumptions, known and unknown risks and uncertainties, both general and specific that contribute to the possibility that the predictions, estimates, forecasts, projections and other forward-looking statements will*

*not occur. These assumptions, risks and uncertainties include, among other things, uncertainty relating to the timing of resumption of trading or the Common Shares and the change of symbol. Forward-looking statements contained in this material change report are expressly qualified by this cautionary statement. The forward-looking statements contained in this material change report are made as of the date of this material change report. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Additionally, the Company undertakes no obligation to comment on the expectations of, or statements made by, third parties in respect of the matters discussed above.*

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:**

Not applicable.

**Item 7 Omitted Information:**

No significant facts otherwise required to be disclosed in this report have been omitted.

**Item 8 Executive Officer:**

For further information, please contact:

David Greenway  
Interim CEO and Director  
Phone: (604) 318-0114

**Item 9 Date of Report:**

July 13, 2020