

# Montego Resources Inc.

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## Montego Clarifies Technical Disclosure on Taylor Silver Project

Vancouver, British Columbia – January 10, 2018 – **Montego Resources Inc. (CSE: MY)** (the “Company” or “Montego”). As a result of a review by the British Columbia Securities Commission, the Company is issuing this news release to clarify and retract certain technical disclosure made by the Company.

The Company wishes to address its corporate presentation located on its Company website where in a technical report and associated silver resource on its Taylor Silver Project in White Pine County, Nevada was referred to as being current. This disclosure was issued in error and the Company considers the resource to be historic in nature. The technical report was prepared by Silver Predator Corp., the underlying owner of the Project. The reference to, and the usage of, this technical report and concurrent silver resource should be considered historic until such time as the Company has completed a project level field program consisting of drill work designed to provide due diligence in reference to the historic resource, and detailed assay work completed at an accredited lab.

The Company intends to undertake a phase one exploration program on the Project in the first quarter of 2018, and following completion of such a program, intends to commission an updated technical report on the Project.

Further, the Company cautions that an article published by the website Oilprice.com, on the Company’s behalf on December 10, 2017, titled “Is this the Beginning of the Next Silver Rush?”, is potentially misleading. Reference to “gross metal values” and “expected” and “optimistic” silver resources contained in the article are not in compliance with *National Instrument 43-101 – Standards of Disclosure for Mineral Projects*. The article has been removed from the website at the request of the Company.

The scientific and technical data contained in this news release was reviewed by William Cronk, P.Geo., a non-independent qualified person to the Company. Mr. Cronk is responsible for ensuring that the geologic information provided in this news release is accurate and acts as a qualified person pursuant to *National Instrument 43-101 – Standards of Disclosure for Mineral Projects*.

ON BEHALF OF THE BOARD OF MONTEGO RESOURCES INC.

“Kenneth Tollstam”  
Chief Executive Officer

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*This press release includes “forward-looking statements” including forecasts, estimates, expectations and objectives for future operations that are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements. Such forward-looking information represents management’s best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. The Company does not assume the obligation to update any forward-looking statement, except as required by applicable law.*