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MONTEGO EVALUATES THE FUTURE STEPS ON EXPLORATION OF THE TAYLOR PROJECT

Vancouver, B.C. – December 11, 2017 – Montego Resources Inc. (CSE: MY; FRA: 4MO1) (the “Company” or “Montego”) is pleased to provide an update on the “Taylor Silver Property” (the “Property”)

The Company is currently in the process of evaluating next steps and an exploration program on the Taylor Silver Property. Following the evaluation the Company will provide an update on the details on the exploration program on the Property.

About the Taylor Silver Property

The Property is an advanced stage silver-gold target located approximately 24 kilometres south of Ely, Nevada with access from a maintained mine road. Mineralization there is a Carlin style, bulk silver-gold epithermal, high-silica, low sulfide replacement deposit in flat-lying Devonian-age silty carbonate rocks. An updated resource estimate completed by the Vendor (based on 480 drill holes totalling 28,244m) outlined a combined measured and resource of 8.894 Mt at 1.89 oz/t Ag containing 16.82 million ounces of silver.*

The land package is comprised of 131 unpatented lode claims, 5 unpatented mill site claims and 4 patented claims all covering approximately 2,166 acres. Historic work includes high grade silver from underground mining in the 1890's and open pit bulk mining in silver rich Jasperoids from 1981-84 and an expanded mill and flotation circuit operated from 1989-91.

An extensive mapping and soil sampling program identified multiple gold-silver targets within the Property to the immediate east, south and southeast of the resource area. A 2014 RC drilling program confirmed potential for both near surface and deeper precious metals targets (gold and silver).

2014 RC drilling highlights include:

- Hole SPT-66 with 18.3 meters of 1.02 g/t gold starting at surface
- Hole SPT-65 with 24.4 meters of 0.68 g/t gold starting at surface and including 12.2 meters of 0.85 g/t gold
- Hole SPT-62 with 12.2 meters of 0.78 g/t gold and 88.3 g/t silver starting at 71.6 meters

Soil samples collected in 2012 on the property show a strong correlation between high values and drill results (1,166 B-soil samples). Overall results from soils also confirm untested targets for both silver and gold and include:

- Strong correlation with Carlin-type pathfinder elements (Ag-As-Sb-Hg-Tl)
- 5 soil samples over 1.0 g/t Au, including 1.3, 1.5 and 1.7 g/t Au
- 126 soil samples (11%) over 0.20 g/t Au and 224 samples (19%) over 0.10 g/t Au

*"Taylor Silver Project Technical Report, White Pine County, Nevada, USA", by Chadwick, Turner and Hollenbeck, dated March 18, 2013. The Company considers these results to be a historical estimate under National Instrument 43-101 (NI 43-101). While the Company considers this historical estimate to be relevant to investors, a qualified person for the Company has not done sufficient work to classify the historical estimate as current mineral resource as defined by NI 43-101 and the Company is not treating these historical estimate as a current mineral resources.

Overall highlights of the Taylor project include:

- Established mineral tenure and permitting procedures in a politically stable jurisdiction.
- Current resource estimate based on economic silver resources at a price of US\$13.50 per ounce.
- Favourable stratigraphy for a Carlin gold system including decalcification, silicification, Jasperoids, high angle N-NNW structures, silty Devonian carbonates and local felsic intrusions cutting all stratigraphy.
- Strong database and geological expertise.
- Realistic opportunity for significant near term resource expansion.
- Re-evaluation of gold in the system should add considerable value to overall resource.
- Excellent infrastructure and highway access, 24 kilometres southeast of Ely, Nevada.
- Patented and unpatented claim block and brownfields site ease permitting.

The scientific and technical data contained in this news release was reviewed by William Cronk, P.Geo., a non-independent qualified person to the Company. Mr. Cronk is responsible for ensuring that the geologic information provided in this news release is accurate and acts as a qualified person pursuant to National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

Mr. Tollstam commented "We are very pleased to have a project of this quality and caliber that has had previous significant amount of exploration work and capital put into this project. We feel with historical silver prices and current commodity prices, that Silver is positioned well for the future"

ON BEHALF OF THE BOARD OF MONTEGO RESOURCES INC.

"Kenneth Tollstam"
Chief Executive Officer

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