

# Montego Resources Inc.

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## Montego and Northern Empire Execute Purchase and Sale of Kiyuk Lake Property

Vancouver, B.C. – August 30, 2016 – **Montego Resources Inc. (CSE: MY)** (the “Company” or “Montego”) has signed the definitive agreement related to the sale of the Kiyuk Lake property with Northern Empire Resources Corp. referenced in a July 8, 2016, news release. Under the terms of the agreement, Northern Empire will transfer to Montego all of Northern Empire's right, title, interest, and obligations in and to the Kiyuk Lake Property (the "Property") in Nunavut Territory, Canada.

In consideration for the interest in the property, Montego will issue to Northern Empire 6,680,000 common shares in the capital of Montego, that number being equal to 19.9 per cent of the issued and outstanding Montego shares following the closing of the Montego financing announced August 24, 2016. Closing of the transaction is subject to receipt of all necessary regulatory approvals.

### **Kiyuk Lake location and title**

Kiyuk Lake property consists of 57 mineral claims, aggregating 491 square kilometres in southern Nunavut, located 350 kilometres west of Arviat and 400 kilometres north of Lynn Lake. Access is cat train or by air to an ice runway in winter, or by float plane in summer. Northern Empire holds a 100-per-cent interest, subject to a 2-per-cent net smelter return to the original property vendor.

ON BEHALF OF THE BOARD OF MONTEGO RESOURCES INC.

“Robert Coltura”  
President and CEO

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*This press release includes “forward-looking statements” including forecasts, estimates, expectations and objectives for future operations that are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of Montego Resources Inc. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements. Such forward-looking information represents management’s best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Montego Resources Inc. does not assume the obligation to update any forward-looking statement, except as required by applicable law.*