

# Montego Resources Inc.

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## Montego to Acquire Interest in Black Dog Gold Project

Vancouver, B.C. – March 9, 2017 – **Montego Resources Inc. (CSE: MY)** (the “Company” or “Montego”) is pleased to announce that it has reached an agreement to acquire the Black Dog Gold Project located in Northern Quebec (the “Black Dog Project”). The 1,400 hectare Black Dog Project consists of a block of twenty-seven mineral claims approximately sixty kilometres north of Nemiscau, Quebec, in an immediate area that has seen prospective exploration activity in recent years.

In consideration for the acquisition of the Black Dog Project, over the course of four years, the Company will be required to complete a series of cash payments totalling \$1,900,000 (of which \$50,000 is due upon closing), issue 2,000,000 common shares, and incur expenditures of \$1,400,000 on the project. Upon completion of the payments, share issuances and expenditures, the Company will hold a one-hundred percent interest in the Black Dog Project, subject to a two-percent net smelter returns royalty in favour of the vendor.

In connection with the acquisition of the Black Dog Project, the Company also announces that it has reached an agreement with Cache Exploration Inc. to transfer its wholly-owned Kiyuk Lake Property (the “Kiyuk Lake Property”), located in Nunavut Territory, Canada. In consideration for acquiring the Kiyuk Lake Property, and assuming all associated obligations, Cache Exploration will pay \$500,000 to the Company, with \$200,000 due upon closing of the transaction and the balance due over the course of twelve months.

Completion of the acquisition of the Black Dog Project, and the disposition of the Kiyuk Lake Property, remain subject to the satisfaction of certain closing conditions as are customary in transactions of this nature. The Company will provide further information on both transactions as soon as available.

ON BEHALF OF THE BOARD OF MONTEGO RESOURCES INC.

“Kenneth Tollstam”  
Chief Executive Officer

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*This press release includes “forward-looking statements” including forecasts, estimates, expectations and objectives for future operations that are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of Montego Resources Inc. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements. Such forward-looking information represents management’s best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Montego Resources Inc. does not assume the obligation to update any forward-looking statement, except as required by applicable law.*