

# Montego Resources Inc.

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## Montego Proceeds with Share Consolidation for 1:10

Vancouver, B.C. – January 31, 2017 – **Montego Resources Inc. (CSE: MY)** (the “Company” or “Montego”) announces that it will consolidate its issued and outstanding share capital on the basis of one (1) post consolidation share for each ten (10) pre-consolidation common shares. No fractional shares will be issued. Any fraction of a share will be rounded down to the nearest whole number.

As a result, the outstanding shares of the company will be reduced to approximately 3,357,883.

The shares will begin trading on a consolidated basis and with a new CUSIP number on February 1, 2017.

The name and symbol will not change.

Trading on a Consolidated Basis: February 1, 2017

Record Date: February 3, 2017

NEW CUSIP: 61238K200

NEW ISIN: CA 61238K2002

ON BEHALF OF THE BOARD OF MONTEGO RESOURCES INC.

“Kenneth Tollstam”  
CEO

NEITHER THE CANADIAN SECURITIES EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE.

*This press release includes “forward-looking statements” including forecasts, estimates, expectations and objectives for future operations that are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of Montego Resources Inc. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements. Such forward-looking information represents management’s best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Montego Resources Inc. does not assume the obligation to update any forward-looking statement, except as required by applicable law.*