

Montego Resources Inc.

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Montego Announces Share Consolidation for 1:10

Vancouver, B.C. – January 6, 2017 – **Montego Resources Inc. (CSE: MY)** (the “Company” or “Montego”) will consolidate its issued and outstanding share capital on the basis of one (1) post-consolidation share for each ten (10) pre-consolidation common shares. No fractional shares will be issued under the consolidation, and any fraction will be rounded to the nearest whole number.

As a result, the outstanding common shares of the company will be reduced to approximately 3,357,883 common shares. In connection with the consolidation, the name of the company will not change and the company’s trading symbol will remain as MY.

The Consolidation are subject to the approval of the CSE Exchange.

ON BEHALF OF THE BOARD OF MONTEGO RESOURCES INC.

“Kenneth Tollstam”
CEO

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This press release includes “forward-looking statements” including forecasts, estimates, expectations and objectives for future operations that are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of Montego Resources Inc. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements. Such forward-looking information represents management’s best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Montego Resources Inc. does not assume the obligation to update any forward-looking statement, except as required by applicable law.