Montego Resources Inc.

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Montego Completes Acquisition of Kiyuk Lake Property

Vancouver, B.C. – September 2, 2016 – Montego Resources Inc. (CSE: MY) (the "Company" or "Montego") is pleased to announce that it has completed the acquisition of the Kiyuk Lake Property (the "Property"), located in Nunavut Territory, Canada. The Company has acquired the Property from Northern Empire Resources Corp. in consideration for the issuance of 6,680,000 common shares. The shares issued to acquire the Property are subject to a four-month-and-one-day statutory hold period.

For further information concerning the acquisition of the Property, readers are encouraged to review the Company's news releases of July 8, 2016 and August 30, 2016.

Kiyuk Lake Property

The Kiyuk Lake Property consists of 57 mineral claims, aggregating 491 square kilometres in southern Nunavut, located 350 kilometres west of Arviat and 400 kilometres north of Lynn Lake. Access is by cat train or by air to an ice runway in winter, or by float plane in summer. The Property remains subject to a 2-per-cent net smelter return royalty to the original property vendor.

ON BEHALF OF THE BOARD OF MONTEGO RESOURCES INC.

"Robert Coltura"
President and CEO

NEITHER THE CANADIAN SECURITIES EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE.

This press release includes "forward-looking statements" including forecasts, estimates, expectations and objectives for future operations that are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of Montego Resources Inc. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements. Such forward-looking information represents management's best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Montego Resources Inc. does not assume the obligation to update any forward-looking statement, except as required by applicable law.