

Montego Resources Inc.

Suite 200, 551 Howe Street, Vancouver, BC, V6C 2C2

T 604-683-8610

F 604-683-8605

Montego Updates Changes to the Board

Vancouver, B.C. – August 24, 2016 – Montego Resources Inc. (CSE: MY) (the “Company” or “Montego”) wishes to clarify its news release of earlier today (August 24, 2016) with respect to the resignation of Jerry Minni as Chief Financial Officer and a director of the Company. The Company confirms that Mr. Minni resigned as a director and officer of the Company effective July 7, 2016, as announced in the Company’s news release of July 8, 2016.

The board of directors of the Company now consists of Robert Coltura, Steve Butrenchuk, Salman Jamal and Anthony Jackson.

ON BEHALF OF THE BOARD OF MONTEGO RESOURCES INC.

“Robert Coltura”

President and CEO

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This press release includes “forward-looking statements” including forecasts, estimates, expectations and objectives for future operations that are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of Montego Resources Inc. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements. Such forward-looking information represents management’s best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Montego Resources Inc. does not assume the obligation to update any forward-looking statement, except as required by applicable law.