MONTEGO RESOURCES INC.

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NEWS RELEASE

MONTEGO RAISES $510,000 IN INITIAL PUBLIC OFFERING

February 13, 2015 – Montego Resources Inc. (CSE:MY) Montego Resources Inc. (the "**Company**") is pleased to announce that it has completed its initial public offering of common shares through its agent, Canaccord Genuity Corp. ("**Canaccord**"). The offering of 4,500,000 common shares was fully subscribed, and Canaccord completed an additional overallotment of 600,000 common shares, for gross proceeds of $510,000. The Company anticipates that its common shares will begin trading on the Canadian Securities Exchange under the symbol "MY" on February 17, 2015. In consideration for services provided in connection with the offering, Canaccord received a cash commission of 10% of the gross proceeds of the offering and 510,000 agent's warrants to purchase common shares of the Company for a period of two years at a price of $0.10 per common share. The Company also issued to Canaccord a corporate finance fee payable in cash and 250,000 corporate finance shares.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding the Company's listing of its common shares on the Exchange. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them.