



Global Compliance Applications Corp.

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## **Global Compliance Closes Final Tranche of Private Placement**

**Vancouver, British Columbia, Canada, April 11, 2023 – Global Compliance Applications Corp.** (the “Company”) (CSE: APP) (FSE: 2FA) (OTCQB: FUAPF), is pleased to announce that further to its news release dated January 3, 2023, it has closed its second tranche of a non-brokered private placement (the “Second Tranche”).

Pursuant to the Second Tranche, the Company has issued 2,272,727 units (the “Units”) at a price of \$0.022 per unit to investors for gross proceeds of \$50,000. Each Unit consists of one Share and one Share purchase warrant (each, a “Warrant”), whereby each Warrant entitles the holder to purchase one additional Share for a period of twenty-four months from closing at an exercise price of \$0.05 per Share. There will be no further tranches.

Net proceeds from the Second Tranche will be used for general operations (working capital) including business development and technology upgrades. All securities issued in connection with the Second Tranche are subject to a statutory hold period expiring four months and one day from the date of issuance of the securities.

No finder’s fees were paid in connection with the Second Tranche.

The securities have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any State in which such offer, solicitation or sale would be unlawful.

### **About Global Compliance Applications Corp. (“GCAC”)**

GCAC is a global leader in designing and developing innovative blockchain technologies and machine learning solutions to improve real-world businesses. GCAC's leading solution is Efixii, an Ethereum Layer 2 blockchain and EVM programming functionality that is on par with other Layer-2's, such as Polygon. GCAC can quickly connect each participant from product producers, distributors, manufacturers and retailers through a series of value chain Apps that allows for data connectivity to drive better consumer experiences and sales. GCAC created clearESG to assist businesses in communicating their sustainability goals and earned attributes on the blockchain through a series of ESG (Environmental, Social & Governance) merit badges. As an interconnected supply chain solution, the Efixii solution pays tokens for attesting to a product's value, or truthness, through a reward program. GCAC works in many agricultural industries providing a value-added blockchain offering through a cost-effective SaaS licensing model.

For more Company information, please visit [www.gcac.tech](http://www.gcac.tech), or review its profiles on [www.sedar.com](http://www.sedar.com) and on the Canadian Securities Exchange's website at [www.thecse.com](http://www.thecse.com).

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***Forward Looking Information***

*This news release contains certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein, without limitation, statements relating to the future operations and activities of the Company, are forward-looking statements. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "intends", "estimates", "potential", "possible", and similar expressions, or statements that events, conditions, or results "will", "may", "could", or "should" occur or be achieved. Forward-looking statements in this news release relate to, among other things, statements relating to the use of proceeds of the First Tranche. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. Readers should not place undue reliance on the forward-looking statements and information contained in this news release concerning these items. The Company does not assume any obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by applicable securities laws.*

*The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy and accuracy of this information.*