



Global Compliance Applications Corp

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GCAC Announces Recently Acquired Subsidiary WasteTrakr Technologies Inc. has been Renamed GCAC North America Inc.

Vancouver, British Columbia, Canada, August 18, 2022 – Global Compliance Applications Corp. (“GCAC” or the “Company”) (CSE: APP, FSE: 2FA, OTCQB: FUAPF) is pleased to announce today that WasteTrakr Technologies Inc. has been renamed GCAC North America Inc. As a 100% owned and operated subsidiary of GCAC, the name change positions the entity to operate in the United States, as a Delaware Corporation. The name WasteTrakr will be saved and redeployed as a brand name at some time in the future.

CEO Bradley Moore stated “it was important for our company to develop a USA presence. The new entity allows us to formally establish banking relations in the USA and offer unique customer opportunities for our expanding network. This will simplify working in the States while addressing one of the largest agriculture markets.”

The GCAC North America team is being led by Steve Peterson as President. “Steve has formed a small team of professionals to help drive our success in these markets. Steve and Kate O’Hara have extensive experience in SaaS startups from years in Silicon Valley, so this allows us to be nimble and respond quickly to opportunities in these markets” commented Brad Moore.

About Global Compliance Applications Corp. "GCAC"

GCAC is a global leader in designing and developing innovative blockchain technologies and machine learning solutions to improve real-world businesses. GCAC's leading solution is Efixii, an Ethereum Layer 2 blockchain and EVM programming functionality that is on par with other Layer-2's, such as Polygon. GCAC can quickly connect each participant from product producers, distributors, manufacturers and retailers through a series of value chain dApps that allows for data connectivity to drive better consumer experiences and sales. GCAC created clearESG to assist businesses in communicating their sustainability goals and earned attributes on the blockchain through a series of ESG (Environmental, Social & Governance) merit badges. As an interconnected supply chain solution, the Efixii solution pays tokens for attesting to a product's value, or truthness, through a reward program. GCAC works in many agricultural industries providing a value-added blockchain offering through a cost-effective SaaS licensing model.

For more Company information, please visit www.globalcompliance.app, or review its profiles on www.sedar.com and on the Canadian Securities Exchange's website www.thecse.com.



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Forward-Looking Information

This news release may include forward-looking information within the meaning of Canadian securities legislation concerning the business of GCAC. Forward-looking information is based on certain key expectations and assumptions made by the management of GCAC. Although management of the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because GCAC can give no assurance that they will prove to be correct. Forward-looking statements contained in this news release are made as of the date of this news release. GCAC disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy and accuracy of this information.

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