



GCAC & US Hemp Brokerage LLC Execute Reseller Agreement to Provide Sustainability Efficacy for Hemp Industry

GCAC expands strategy using clearESG to stamp out greenwashing

Vancouver, British Columbia, Canada, August 4, 2022 – Global Compliance Applications Corp. ("GCAC" or the "Company") (CSE: APP, FSE: 2FA, OTCQB: FUAPF) is pleased to announce that US Hemp Brokerage LLC (USHB) has signed a Reseller Agreement[1] to empower CBD and industrial hemp companies the opportunity to evidence their sustainability mission with the clearESG and Efixii apps. The United Nations Initiative to adopt sustainable best practices and avoid concerns with greenwashing has created opportunities for companies and brands to evidence their accomplishments using a blockchain solution. Unfortunately, the hemp industry operates under a microscope of regulations that make a cloud surrounding the product's origin, consumer benefits and safe transportation across state lines. The Company's Blockchain as a Service, clearESG, was designed to end corporate greenwashing while increasing both consumer and regulatory trust [2].

US Hemp Brokerage (https://www.ushempbrokerage.com/) has been working with many of the top CBD brands in the country and recognizes the importance of raising the transparency bar for its clients so they can reach new markets and secure the premium they deserve.

Jeffrey Cole, USHB Founder & President, states, "The hemp industry is repositioning itself in the wake of the great green rush of 2018, which created over 8,000 CBD brands. In evaluating our relaunch to only focus on premium CBD brands and industrial hemp opportunities, we felt the opportunity to work with clearESG allowed us to provide validated ESG claims that can build long-term trust for the consumer and expand the culture of the brand with NFTs".

"We have seen companies take liberties with their sustainability efforts or spin the facts." says Kate O'Hara, VP Sales GCAC North America. "clearESG requires companies attesting to our blockchain to be validated via KYC and a third party to verify the attested data to support their impact. I am delighted to be working with US Hemp Brokerage to enable brands to truthfully share their story with consumers and be rewarded for sharing the truth."

USHB's VP of Operations, Kalley Pratt, said, "We're excited to move forward with GCAC. We are building the much-needed traceability standards that the hemp industry deserves. By bringing clearESG into the Brokerage by a partnership with GCAC, we can achieve our goals of creating and instituting standards and measures for hemp. Together we can propel hemp to new technological heights, all while championing sustainability and education".

GCAC has developed using Web 3.0 solutions provider [3] a blockchain app that allows any group on the supply chain to evidence their efforts using a scan technology that saves the information to the blockchain. Efixii is licensed agritech to farmers/cultivators/manufacturers in a SaaS model







and is a free-to-use app for consumers. All agricultural products sold through the software generate a new sales-commission revenue stream for the Company. Efixii's agricultural data is the intellectual property ("IP") of GCAC. This IP creates an inherent difficulty in replicating or competing with GCAC's agricultural datasets. GCAC initially defined their protocols in a provisional US patent application for the cannabis industry, 'System of Process and Tracking Cannabis Products and Associated Method Using Blockchain, ' filed with the USPTO on December 17, 2020. The Company constantly works to update its Patents and Trademarks as it enters new verticals.

- $[1] \ \underline{https://newsroom.globalcompliance.app/216620-gcac-expands-both-us-reseller-channel-and-direct-sales-team}$
- [2] https://newsroom.globalcompliance.app/208719-gcac-helping-cannabis-companies-share-esg
- [3] https://newsroom.globalcompliance.app/216422-gcac-announces-change-of-name

About US Hemp Brokerage (USHB)

USHB have actively farmed hemp, developed hemp brands, and marketed them to local, regional, and national wholesale clients. These retailers include Lucky's, Sprouts, Natural Grocers, Wegmans, Giant Eagle, Bed, Bath & Beyond, Debbie's, Target, CVS, Safeway, Albertson's, Publix and most other mass and natural grocery chains. Additionally, leadership has been involved in medium and large-scale convenience and specialty store programs for CBD and Full-Spectrum Hemp product placement.

About Global Compliance Applications Corp. "GCAC"

GCAC is a global leader in designing and developing innovative blockchain technologies and machine learning solutions to improve real-world businesses. GCAC's leading solution is Efixii, an Ethereum Layer 2 blockchain and EVM programming functionality that is on par with other Layer-2's, such as Polygon. GCAC can quickly connect each participant from product producers, distributors, manufacturers and retailers through a series of value chain dApps that allows for data connectivity to drive better consumer experiences and sales. GCAC created clearESG to assist businesses in communicating their sustainability goals and earned attributes on the blockchain through a series of ESG (Environmental, Social & Governance) merit badges. As an interconnected supply chain solution, the Efixii solution pays tokens for attesting to a product's value, or truthness, through a reward program. GCAC works in many agricultural industries providing a value-added blockchain offering through a cost-effective SaaS licensing model.

For more Company information, please visit <u>www.globalcompliance.app</u>, or review its profiles on www.sedar.com and on the Canadian Securities Exchange's website www.thecse.com.

GCAC Press Contact

Phone: +1 (800) 409-5679 Email: <u>info@GCAC.tech</u> www.globalcompliance.app







Forward-Looking Information

This news release may include forward-looking information within the meaning of Canadian securities legislation concerning the business of GCAC. Forward-looking information is based on certain key expectations and assumptions made by the management of GCAC. Although management of the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because GCAC can give no assurance that they will prove to be correct. Forward-looking statements contained in this news release are made as of the date of this news release. GCAC disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy and accuracy of this information.

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